



**SuperLife
Cash Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife Cash Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests on a passive basis in NZ cash and cash-equivalent assets. Investment decisions take into account the interest rate outlook on a 6 to 12 month time frame and returns should be measured over a 1 to 2 year period.

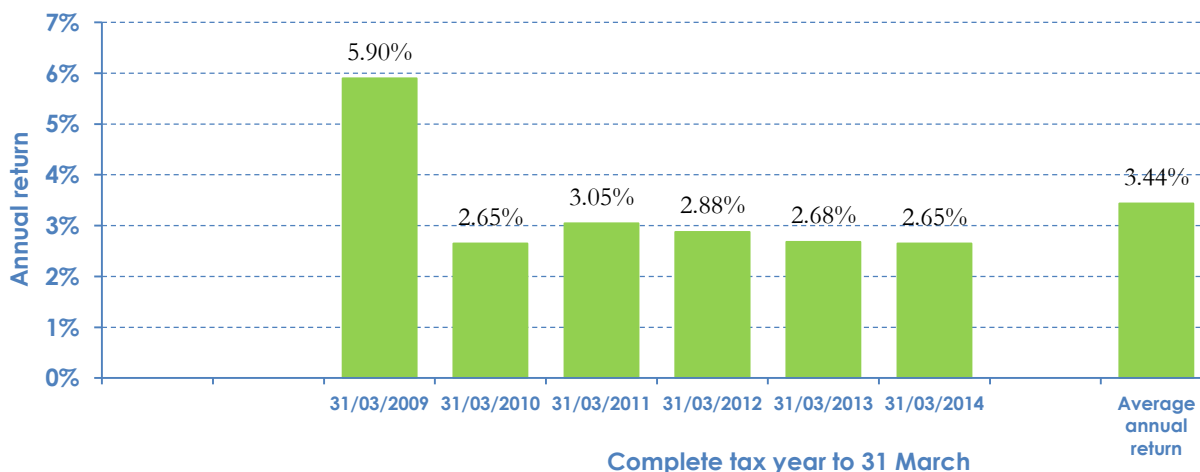
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$25,783,890 |
| Number of members in the fund: | 9,908 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 2.78% | 2.65% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.58% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.52% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$265.00 (that's 2.65% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$232.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 100.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|---|-------------------------------|-------------------------|-------------|-------------------------------|
| 1 | Wstpwe 170614 3.42 TD (TZ14617D) | 6.18% | Cash & cash equivalents | New Zealand | AA- |
| 2 | SBS Bank 020514 4.15 TD (TZ14502B) | 6.09% | Cash & cash equivalents | New Zealand | NR |
| 3 | Kiwibank Limited 050916 Frn (KIW0916A) | 5.05% | Cash & cash equivalents | New Zealand | A+ |
| 4 | Rabobank Nederland New Zealand Branch 020516 Frn (RAB0516A) | 4.62% | Cash & cash equivalents | New Zealand | AA- |
| 5 | ASB Bank Limited 230317 Frn (ASB0317A) | 4.56% | Cash & cash equivalents | New Zealand | AA- |
| 6 | Westpac New Zealand Ltd 080816 Frn (WBC0816A) | 4.41% | Cash & cash equivalents | New Zealand | AA- |
| 7 | Toyota Fin Nz 170614 Frn (TOY0614) | 4.34% | Cash & cash equivalents | New Zealand | AA- |
| 8 | Morgan Stanley 300514 7.95 Corp Bond (MSD0514) | 3.58% | Cash & cash equivalents | New Zealand | BBB+ |
| 9 | UDC Finance Ltd 290514 4.10 Cb (UDC0514B) | 3.35% | Cash & cash equivalents | New Zealand | AA- |
| 10 | UDC Finance Ltd 311014 4.20 Cb (UDC1014B) | 3.35% | Cash & cash equivalents | New Zealand | AA- |

The top 10 investments make up 45.53% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/Cash_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
NZ Bonds Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife NZ Bonds Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests on a passive basis in NZ fixed interest assets, to capture the market return available from the NZ "investment-grade" bond market. Investment decisions take into account the interest rate outlook on a 1 to 3 year time frame and returns should be measured over a 3 to 5 year period.

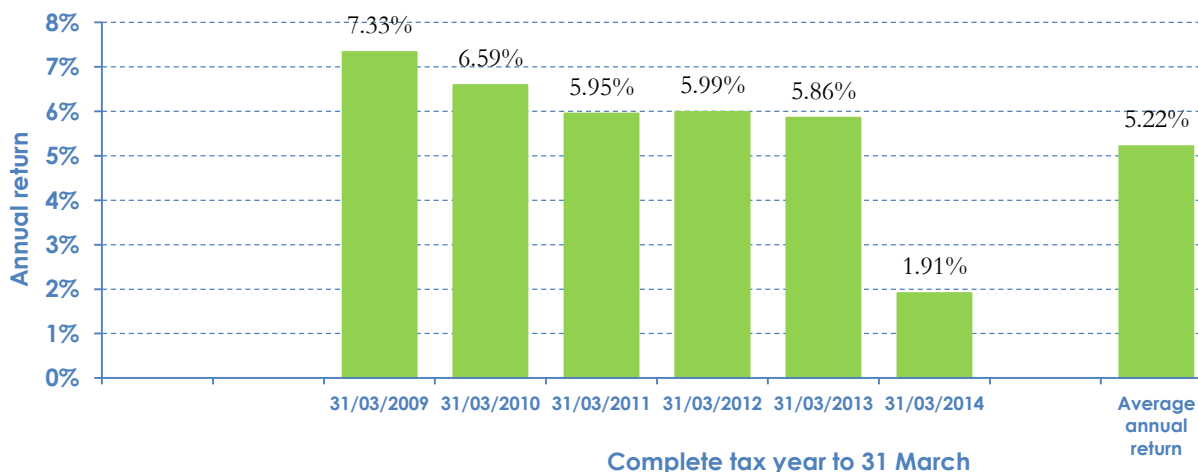
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$21,885,335 |
| Number of members in the fund: | 4,906 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 5.25% | 1.91% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.60% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.55% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$191.00 (that's 1.91% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$158.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 100.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|----------------------------|-------------|-------------------------------|
| 1 | New Zealand 150423 5.5 GB (NZG0423) | 4.54% | New Zealand Fixed Interest | New Zealand | AA+ |
| 2 | Mighty River Power Ltd 121016 7.55 GOVT BOND (MRP1016) | 4.17% | New Zealand Fixed Interest | New Zealand | BBB+ |
| 3 | Rabobank Nederland New Zealand 190319 6.10 CB (RAB0319A) | 3.44% | New Zealand Fixed Interest | New Zealand | A+ |
| 4 | Auckland Savings Bank 080617 6.06 CB (ASB0617A) | 3.35% | New Zealand Fixed Interest | New Zealand | BBB+ |
| 5 | ANZ Bank New Zealand 270219 (ANZ0219A) | 3.20% | New Zealand Fixed Interest | New Zealand | AA- |
| 6 | Tcnz Finance Ltd 251019 5.25 CB (TCN1019A) | 3.17% | New Zealand Fixed Interest | New Zealand | NR |
| 7 | New Zealand Government 150521 6.0 GB (NZG0521A) | 2.94% | New Zealand Fixed Interest | New Zealand | AA+ |
| 8 | Fonterra Cooperative 250222 (FON0222A) | 2.67% | New Zealand Fixed Interest | New Zealand | A+ |
| 9 | Bank Of New Zealand 280318 4.68 CB (BNZ0318B) | 2.50% | New Zealand Fixed Interest | New Zealand | AAA |
| 10 | Contact Energy Limited 130417 7.855 CB (CON0417) | 2.22% | New Zealand Fixed Interest | New Zealand | BBB |

The top 10 investments make up 32.20% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/NZ_Bonds_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
Overseas Government Bonds Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife Overseas Government Bonds Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests on a passive index basis in fixed interest assets of the governments of the overseas developed countries, with the foreign currency exposure hedged to NZ dollars. Returns should be measured over a 3 to 5 year period.

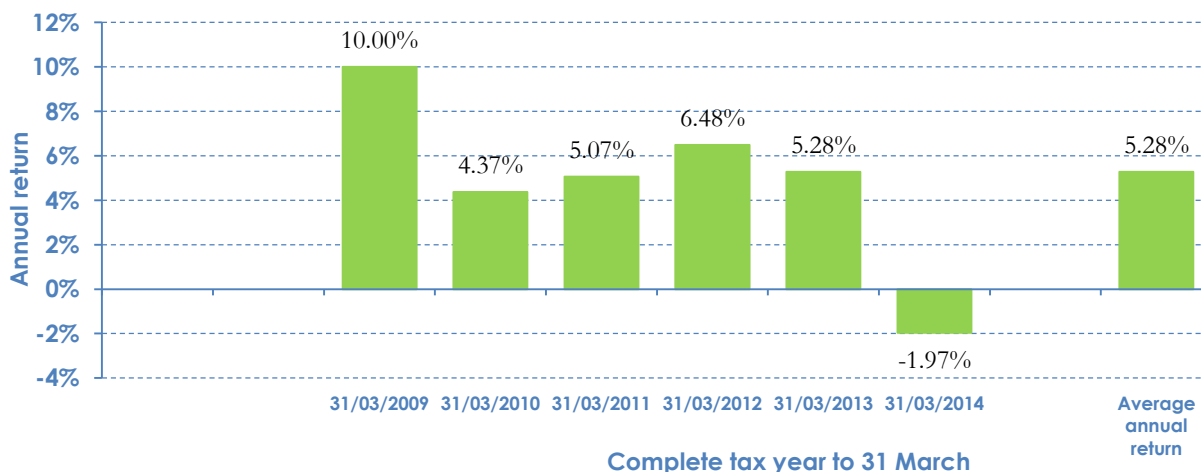
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$4,235,677 |
| Number of members in the fund: | 3,828 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | | |
|--|------------------------|------------------|
| | Past five years | Past year |
| Annual return: | 3.80% | -1.97% |
| (after deductions for fund fees and tax ¹) | | |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.64% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.59% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

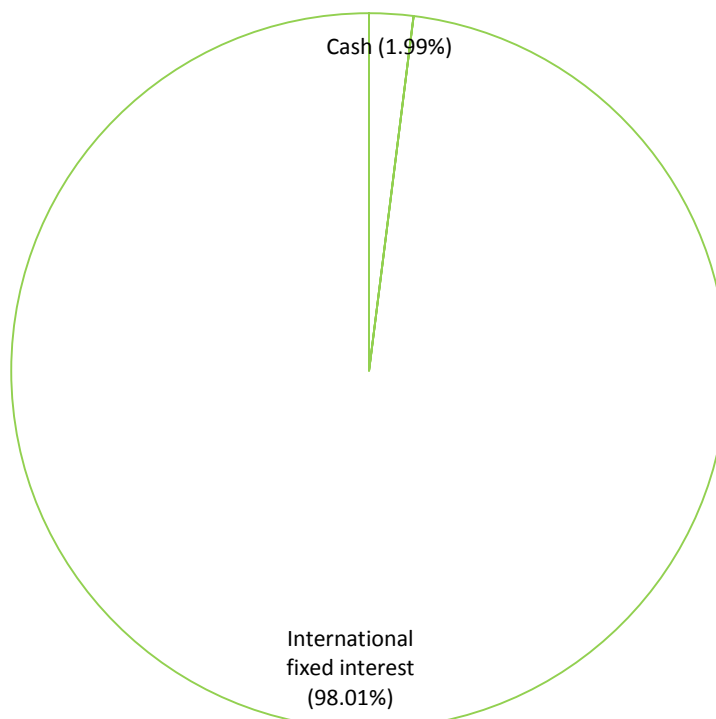
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$197.00 (that's -1.97% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of -\$230.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 100.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-------------------------|-------------|-------------------------------|
| 1 | SSgA Global Fixed Income Index Trust (SGAGFXI) | 110.74% | Fund | Australia | n/a |
| 2 | Cash deposit (TSB Bank) | 1.99% | Cash & cash equivalents | New Zealand | n/a |
| 3 | Forward hedging contract NZ:Australian dollars | 0.96% | Cash & cash equivalents | Australia | n/a |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 113.69% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/OS_govt_bonds_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- ⁵ In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife
Overseas Non-government bonds Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife Overseas Non-government bonds Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests on a passive basis in fixed interest assets of the overseas developed countries, using index funds and with the foreign currency exposure hedged to NZ dollars, to capture the market return available from the non-government "investment-grade" bonds. Returns should be measured over a 3 to 5 year period.

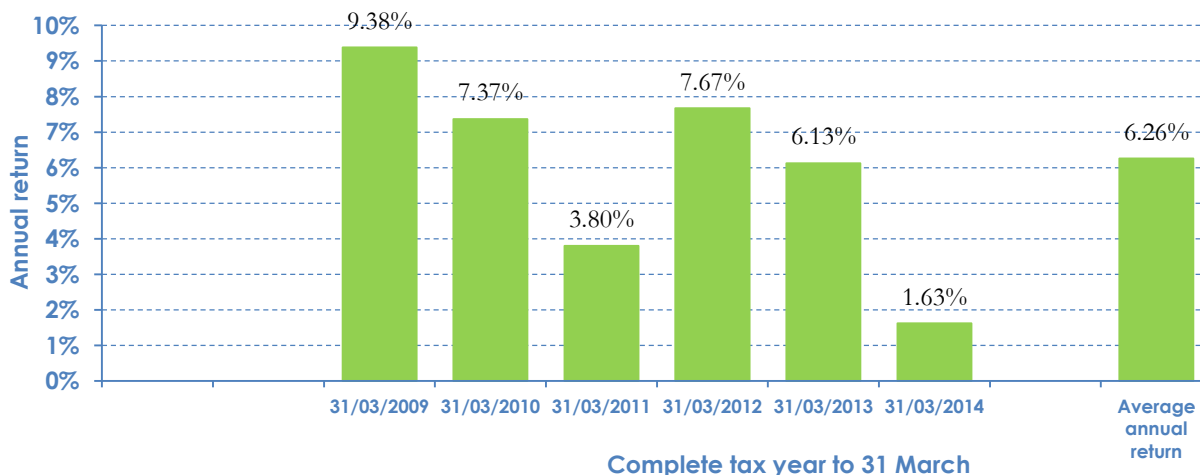
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$12,882,544 |
| Number of members in the fund: | 2,344 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | | |
|---|------------------------|------------------|
| | Past five years | Past year |
| Annual return: (after deductions for fund fees and tax ¹) | 5.29% | 1.63% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.66% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.61% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

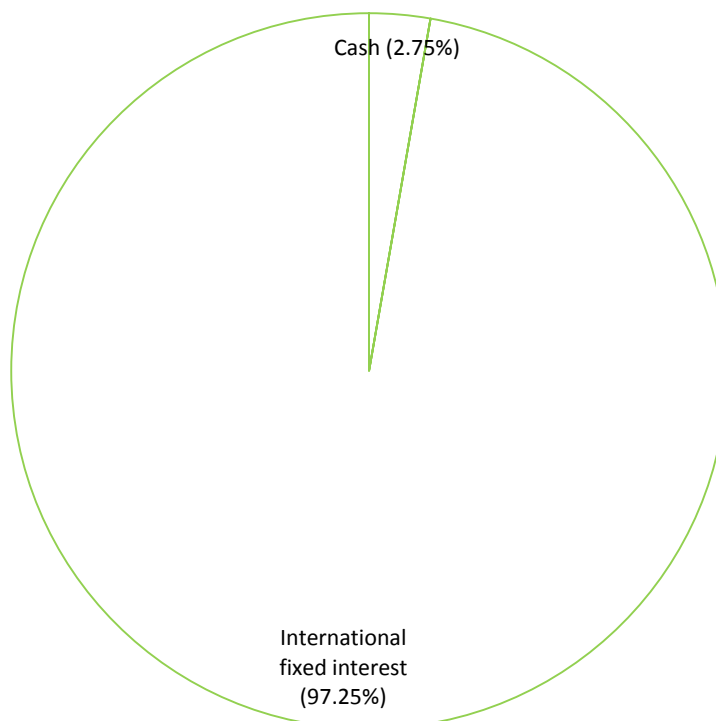
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$162.00 (that's 1.62% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$129.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 100.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-------------------------|-------------|-------------------------------|
| 1 | Vanguard International Credit Securities Index Fund (Hedged) (VANICSI) | 97.40% | Fund | Australia | n/a |
| 2 | SSgA Global Broad Investment Grade Fixed Income Trust (SGAGBIG) | 11.43% | Fund | Australia | n/a |
| 3 | Cash deposit (TSB Bank) | 3.51% | Cash & cash equivalents | New Zealand | n/a |
| 4 | Forward hedging contract NZ:Australian dollars | 0.10% | Cash & cash equivalents | Australia | n/a |
| 5 | Forward hedging contract NZ:Australian dollars | -0.86% | Cash & cash equivalents | New Zealand | n/a |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 111.58% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/OS_non-govt_bonds_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- ⁵ In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

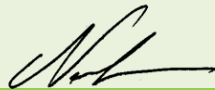
Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
Property Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife Property Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in a diversified portfolio of listed property securities on the Australasian and global share markets on a passive basis. Investment decisions take into account the investment outlook on a 3 to 5 year time horizon and returns should be measured over a 5 to 7 year period.

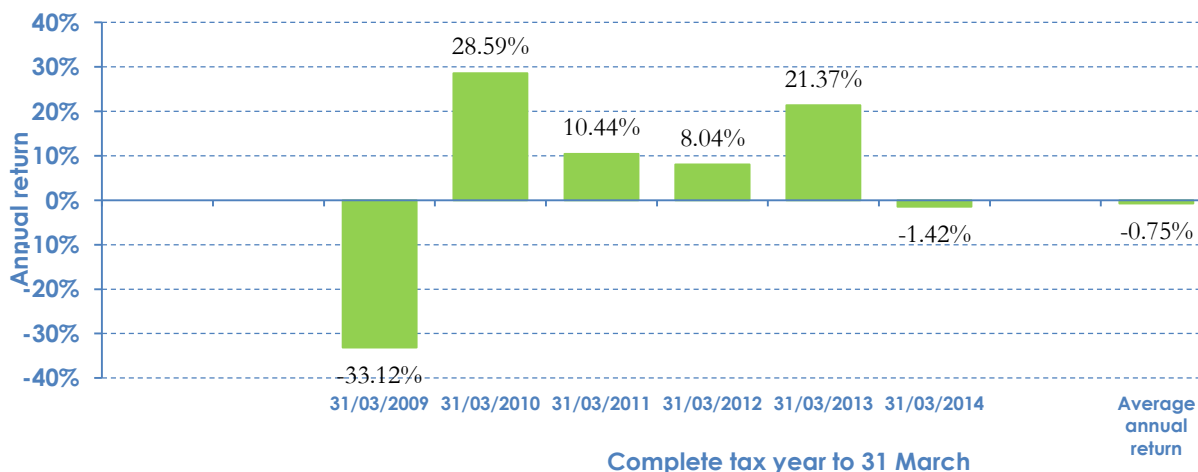
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$7,505,193 |
| Number of members in the fund: | 3,251 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 12.92% | -1.42% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.66% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.62% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.04% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

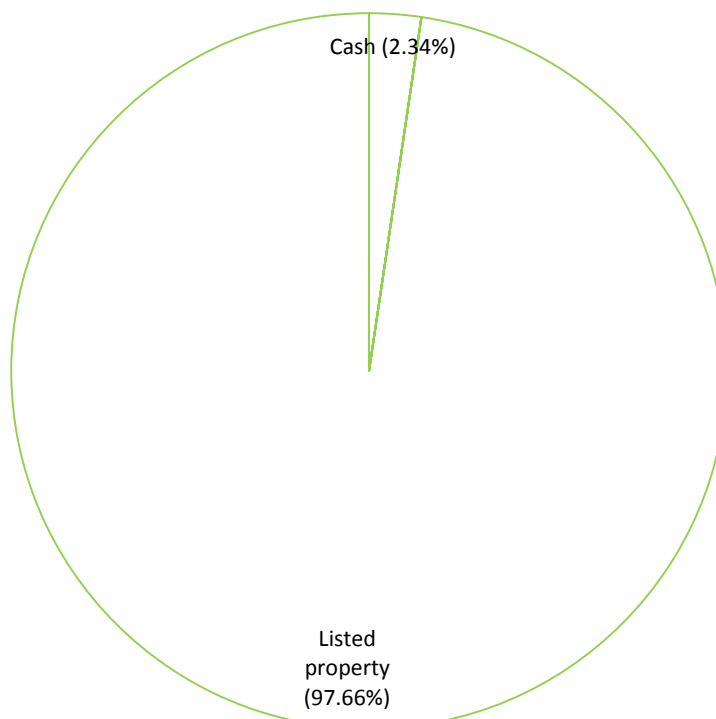
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$142.00 (that's -1.42% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of -\$175.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 100.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|---|-------------------------------|-----------------|-------------|-------------------------------|
| 1 | Vanguard International Property Securities Fund (VAN0018AU) | 10.79% | Fund | Australia | n/a |
| 2 | Argosy Property Limited (ARG) | 6.69% | Listed property | New Zealand | n/a |
| 3 | Kiwi Income Property Trust (KIP) | 6.38% | Listed property | New Zealand | n/a |
| 4 | Vital Healthcare Property Trust (VHP) | 6.27% | Listed property | New Zealand | n/a |
| 5 | DNZ Property Fund Limited (DNZ) | 6.23% | Listed property | New Zealand | n/a |
| 6 | Property for Industry Limited (PFI) | 5.89% | Listed property | New Zealand | n/a |
| 7 | Metlifecare Limited (MET) | 5.79% | Listed property | New Zealand | n/a |
| 8 | Goodman Property Trust (GMT) | 5.09% | Listed property | New Zealand | n/a |
| 9 | Bunnings Warehouse Property Trust (BWP) | 4.39% | Listed property | New Zealand | n/a |
| 10 | Precinct Properties New Zealand Limited (PCT) | 4.31% | Listed property | New Zealand | n/a |

The top 10 investments make up 61.83% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/Property_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
NZ Shares Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife NZ Shares Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests, on a passive basis, in a diversified portfolio of company shares (typically 15 to 25), listed on the NZX share market. Investment decisions take into account the investment outlook on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

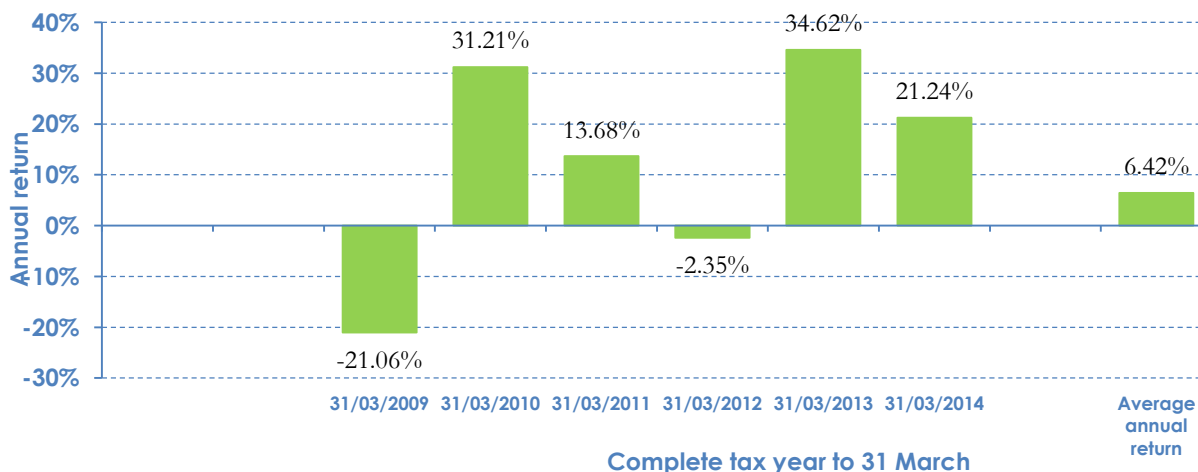
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$9,582,694 |
| Number of members in the fund: | 3,697 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 18.91% | 21.24% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.66% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.62% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.04% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

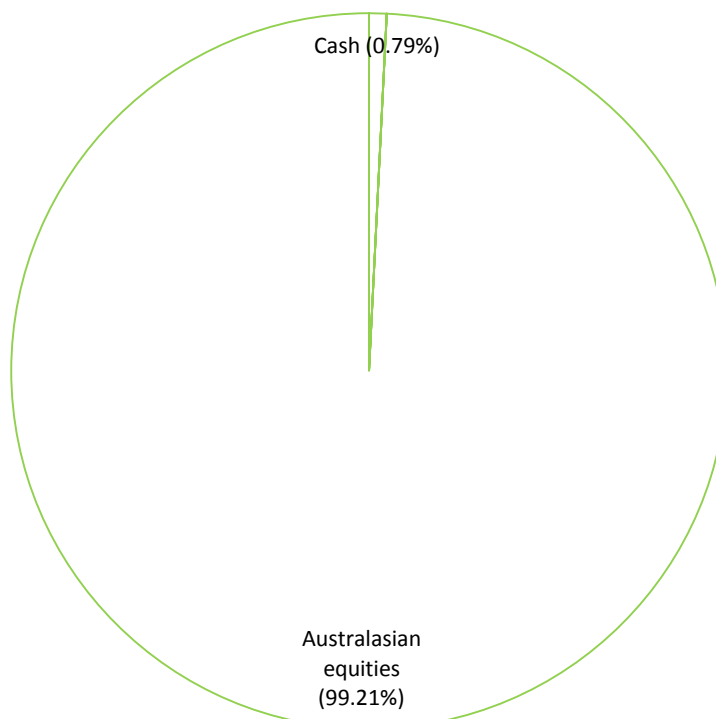
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$2,120.00 (that's 21.20% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$2,087.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 100.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-----------------------|-------------|-------------------------------|
| 1 | Pacific Edge Limited (PEB) | 13.60% | Australasian equities | New Zealand | n/a |
| 2 | Hellaby Holdings Limited (HBY) | 6.20% | Australasian equities | New Zealand | n/a |
| 3 | Fisher & Paykel Healthcare Corporation Limited (FPH) | 5.21% | Australasian equities | New Zealand | n/a |
| 4 | Auckland International Airport Limited (AIA) | 4.58% | Australasian equities | New Zealand | n/a |
| 5 | Meridian Energy Limited (MELCA) | 4.28% | Australasian equities | New Zealand | n/a |
| 6 | Mainfreight Limited (MFT) | 4.16% | Australasian equities | New Zealand | n/a |
| 7 | Fletcher Building Limited (FBU) | 4.09% | Australasian equities | New Zealand | n/a |
| 8 | Skellerup Holdings Limited (SKL) | 4.01% | Australasian equities | New Zealand | n/a |
| 9 | Abano Healthcare Group Limited (ABA) | 3.94% | Australasian equities | New Zealand | n/a |
| 10 | Ryman Healthcare Limited (RYM) | 3.92% | Australasian equities | New Zealand | n/a |

The top 10 investments make up 53.99% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/NZ_shares_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife Australian Shares Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife Australian Shares Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests, on a passive basis, in a diversified portfolio of company shares (typically 20 to 30), listed on the ASX while seeking to eliminate half of the NZ:Australian exchange rate movement. Investment decisions take into account the investment outlook on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

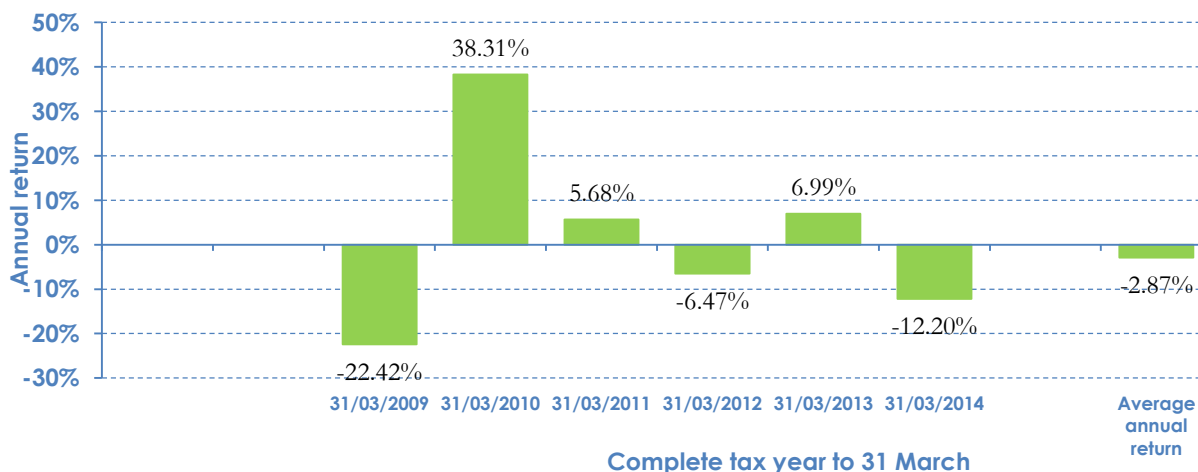
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$9,843,338 |
| Number of members in the fund: | 3,529 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|-----------------|-----------|
| Annual return: (after deductions for fund fees and tax ¹) | 5.13% | -12.20% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.66% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.61% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

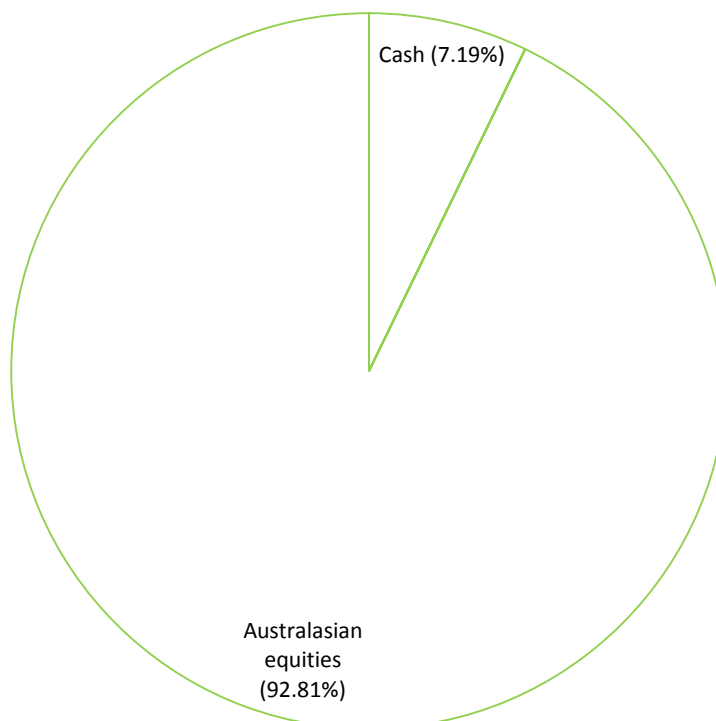
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$1,219.00 (that's -12.19% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of -\$1,252.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 100.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|---|-------------------------------|-------------------------|-------------|-------------------------------|
| 1 | Cash deposit (TSB Bank) | 7.19% | Cash & cash equivalents | New Zealand | n/a |
| 2 | Telstra Corporation Limited (TLS.NZ) | 4.94% | Australasian equities | Australia | n/a |
| 3 | Sonic Healthcare Limited (SHL) | 4.27% | Australasian equities | Australia | n/a |
| 4 | Westpac Banking Corporation (WBC) | 4.07% | Australasian equities | Australia | n/a |
| 5 | BHP Billiton Limited (BHP) | 4.05% | Australasian equities | Australia | n/a |
| 6 | Australia and New Zealand Banking Group Limited (ANZ) | 4.00% | Australasian equities | Australia | n/a |
| 7 | Sydney Airport (SYD) | 4.00% | Australasian equities | Australia | n/a |
| 8 | Resmed INC (RMD) | 3.94% | Australasian equities | Australia | n/a |
| 9 | Ansell Limited (ANN) | 3.89% | Australasian equities | Australia | n/a |
| 10 | Ancor Limited (AMC) | 3.81% | Australasian equities | Australia | n/a |

The top 10 investments make up 44.16% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/Australian_shares_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife
Overseas Shares Currency Hedged Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife Overseas Shares Currency Hedged Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests on a passive basis in global (non-Australasian) index share products, with the foreign currency exposure hedged to NZ dollars. Returns should be measured over a 7 to 10 year period.

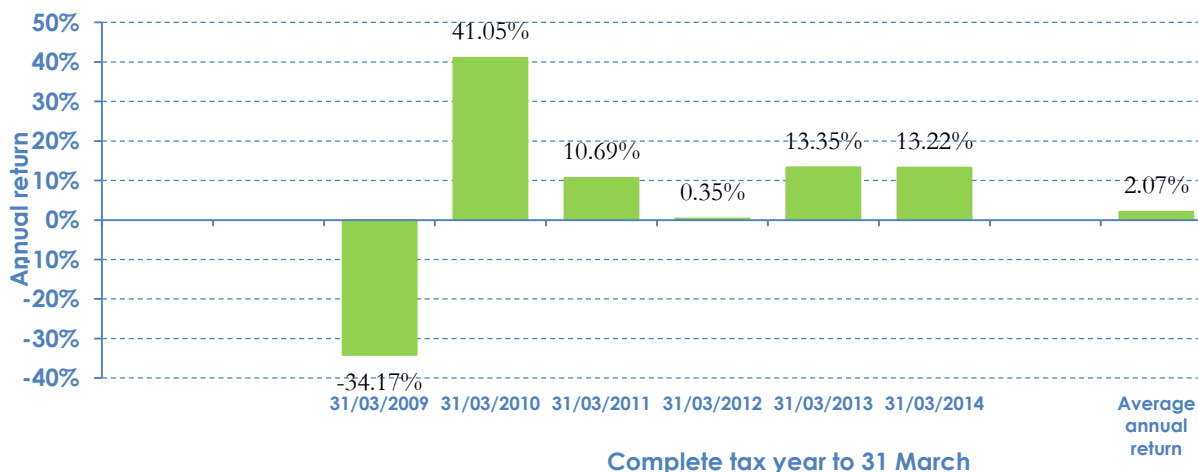
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$9,329,372 |
| Number of members in the fund: | 3,362 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 14.99% | 13.22% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.65% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.61% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.04% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

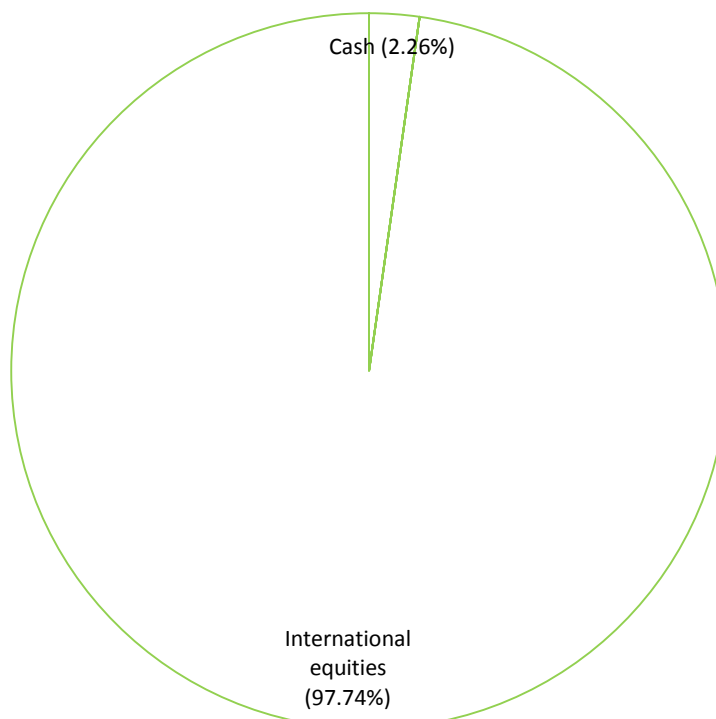
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,320.00 (that's 13.20% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$1,287.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 100.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-------------------------|-------------|-------------------------------|
| 1 | SSgA International Equities Index Trust (Hedged) (SGAIEIH) | 109.04% | Fund | Australia | n/a |
| 2 | Cash deposit (TSB Bank) | 1.38% | Cash & cash equivalents | New Zealand | n/a |
| 3 | Forward hedging contract NZ:Australian dollars | 0.88% | Cash & cash equivalents | Australia | n/a |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 111.30% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/OS_shares_hedged_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- ⁵ In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
Overseas Shares (Unhedged) Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife Overseas Shares (Unhedged) Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests on a passive basis in global (non-Australasian) index share products and is exposed to the risks of exchange rate movements. Returns should be measured over a 7 to 10 year period.

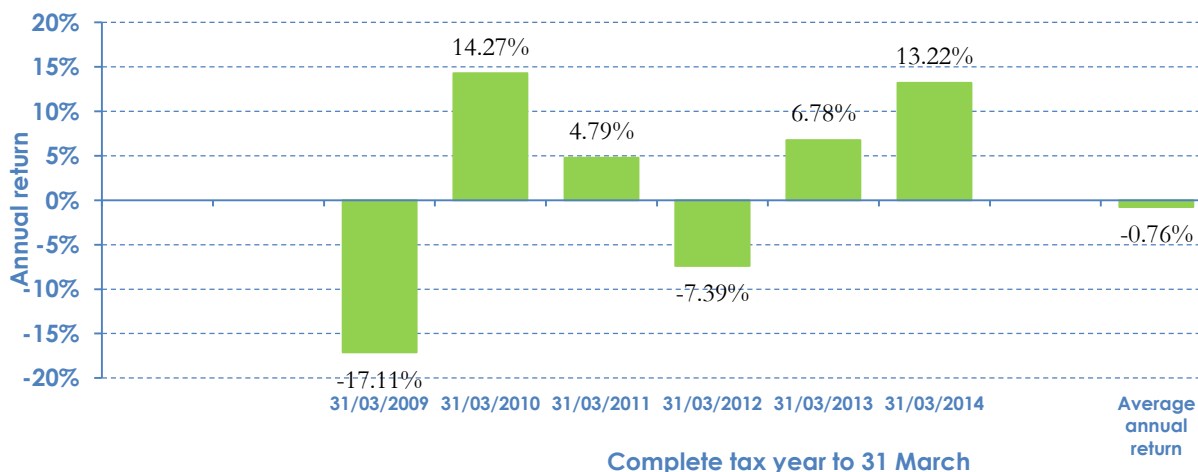
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$10,423,765 |
| Number of members in the fund: | 3,316 |
| Date the fund started: | 2 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 6.04% | 13.22% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.62% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.57% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

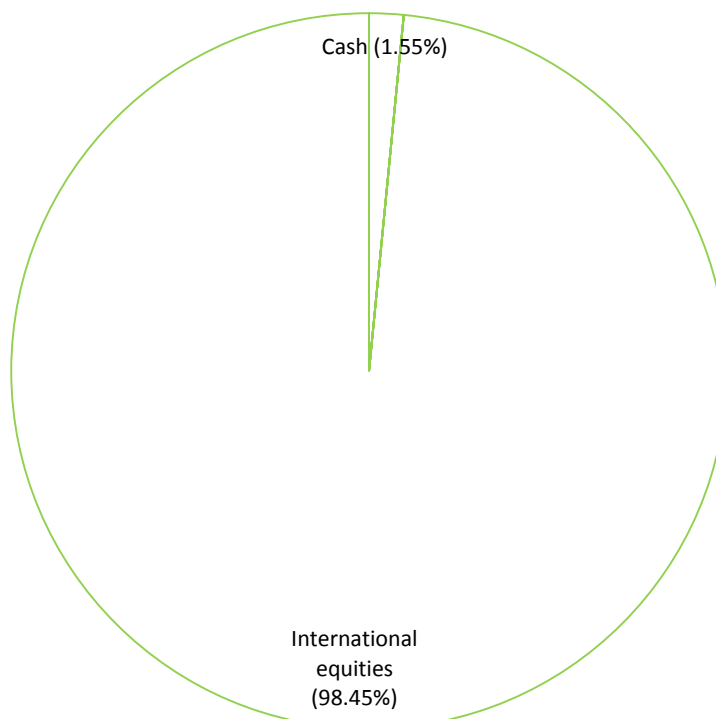
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$1,322.00 (that's 13.22% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$1,289.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 100.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-------------------------|-------------|-------------------------------|
| 1 | SSgA International Equities Index Trust (Unhedged) (SGAIEIT) | 101.07% | Fund | Australia | n/a |
| 2 | Cash deposit (TSB Bank) | 1.55% | Cash & cash equivalents | New Zealand | n/a |
| 3 | | | | | |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 102.62% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/OS_shares_unhedged_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- ⁵ In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
Emerging Markets Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife Emerging Markets Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests on a passive basis in a range of global share products focused on emerging markets and is exposed to the risks of exchange rate movements. Investment decisions take into account the investment outlook on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

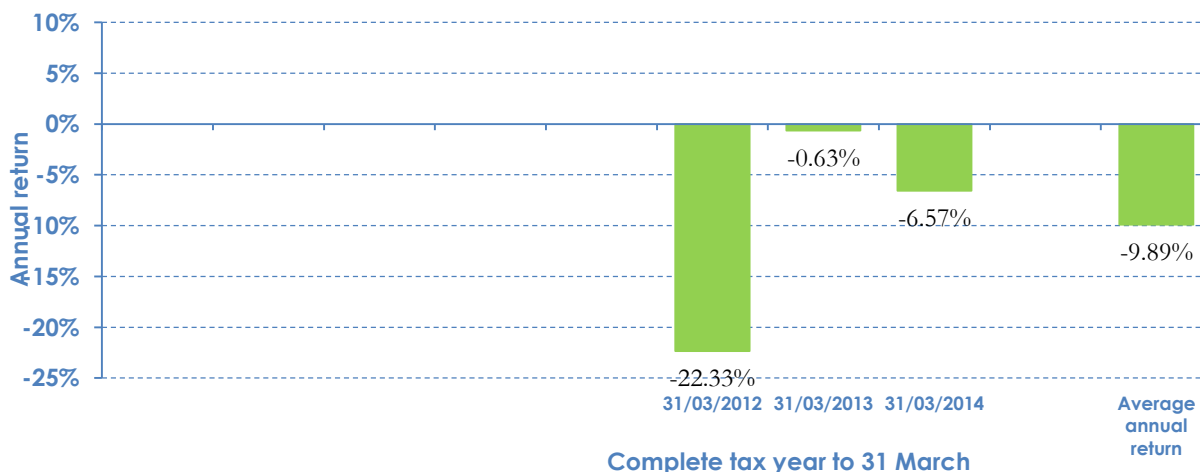
| | |
|---------------------------------------|-----------------|
| Total value of the fund: | \$5,510,655 |
| Number of members in the fund: | 2,625 |
| Date the fund started: | 27 January 2011 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | n/a | -6.57% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 1.12% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 1.08% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.04% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

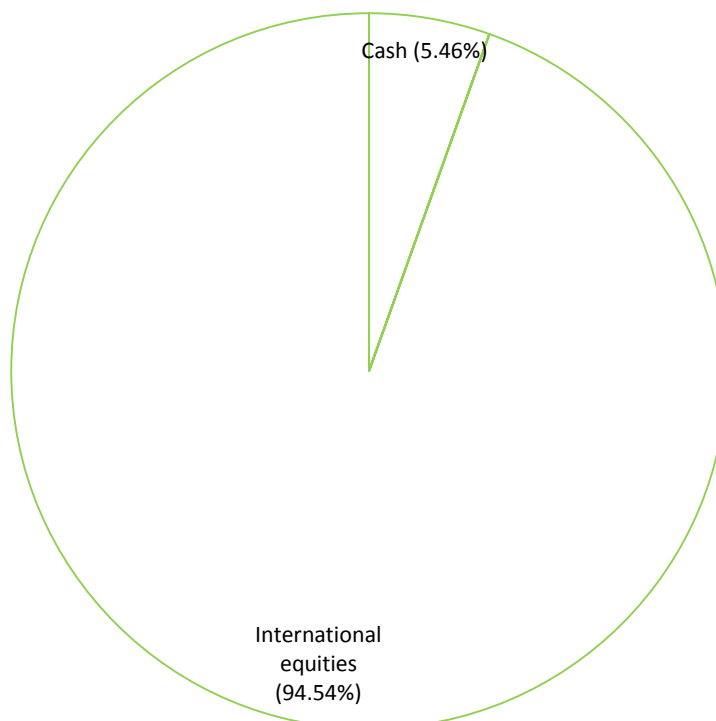
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$656.00 (that's -6.56% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of -\$689.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 100.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|---|-------------------------------|-------------------------|----------------|-------------------------------|
| 1 | Vanguard Emerging Markets Shares Index Fund (VAN0005AU) | 51.81% | Fund | Australia | n/a |
| 2 | PFS Somerset EM Dividend Growth Fund A Accumulation (B4Q0711) | 28.18% | Fund | United Kingdom | n/a |
| 3 | PFS Somerset EM Small Cap Fund B Accumulation (B3M2G51) | 7.50% | Fund | United Kingdom | |
| 4 | Cash deposit (TSB Bank) | 5.46% | Cash & cash equivalents | New Zealand | |
| 5 | IShares S&P India Nifty 50 Index Fund (INDY) | 4.58% | | United States | |
| 6 | IShares MSCI Poland Investable Market Index Fund (EPOL) | 1.81% | | United States | |
| 7 | IShares MSCI Mexico Investable Market Index Fund (EWW) | 1.73% | | United States | |
| 8 | IShares FTSE/XINHUA China 25 Index Fund (IZZ) | 1.53% | | Australia | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 102.60% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/Emerging_market_shares_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.
- ⁵ In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife
SuperLife Income Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife Income Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in the three fixed interest SuperLife Pools and the Cash Pool, reflecting our view of the risk and return outlook of the NZ and global fixed interest markets. Investment decisions take into account the investment and interest rate outlook on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

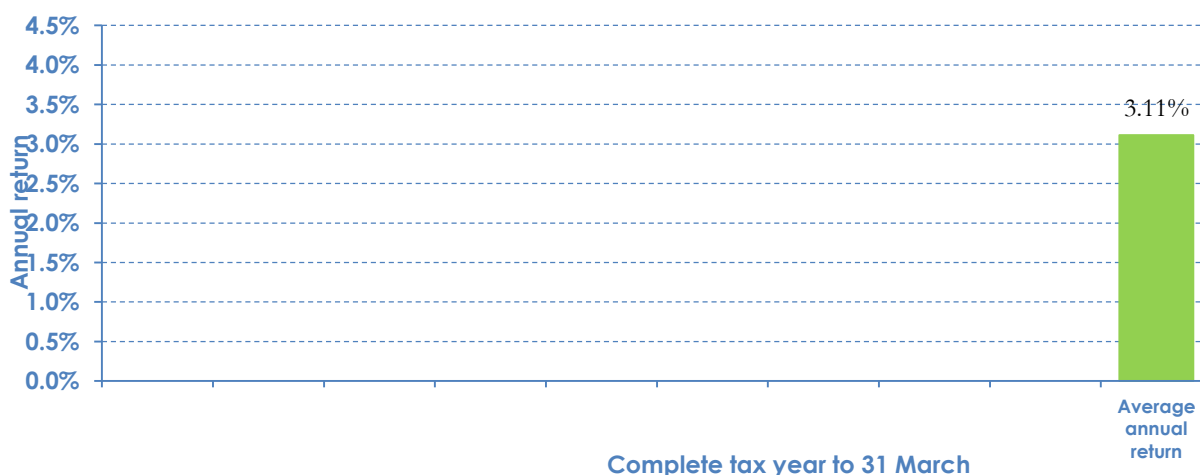
| | |
|---------------------------------------|-------------------|
| Total value of the fund: | \$42,612,271 |
| Number of members in the fund: | 13,172 |
| Date the fund started: | 13 September 2013 |

How has the fund performed?

| | Past five years | Past year |
|--|------------------------|------------------|
| Return for the period 13 Sep 2013 to 31 Mar 2014: (after deductions for fund fees and tax ¹) | n/a | 3.11% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------------|-------------------------------|
| Total fund fees: ⁵ | 0.61% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.55% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year. ⁶

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

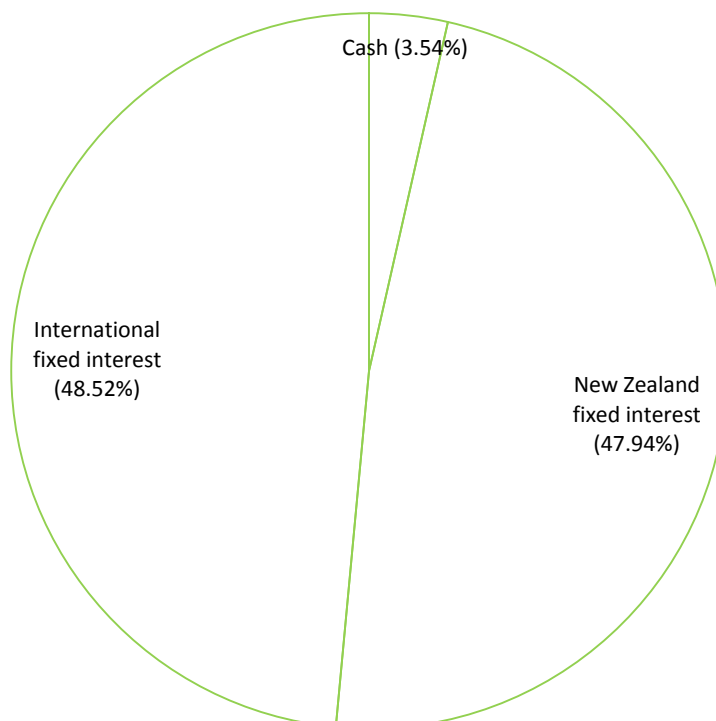
Example of how this applies to a member ⁷

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$289.00 (that's 2.89% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of \$278.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 50.00% |
| International fixed interest | 50.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|----------------------------|-------------|-------------------------------|
| 1 | Vanguard International Credit Securities Index Fund (Hedged) (VANICSI) | 47.26% | Fund | Australia | n/a |
| 2 | SSgA Global Broad Investment Grade Fixed Income Trust (SGAGBIG) | 5.55% | Fund | Australia | n/a |
| 3 | New Zealand 150423 5.5 GB (NZG0423) | 2.18% | New Zealand Fixed Interest | New Zealand | AA+ |
| 4 | Mighty River Power Ltd 121016 7.55 GOVT BOND (MRP1016) | 2.00% | New Zealand Fixed Interest | New Zealand | BBB+ |
| 5 | Cash deposit (TSB Bank) | 1.70% | Cash & cash equivalents | New Zealand | n/a |
| 6 | Rabobank Nederland New Zealand 190319 6.10 CB (RAB0319A) | 1.65% | New Zealand Fixed Interest | New Zealand | A+ |
| 7 | Auckland Savings Bank 080617 6.06 CB (ASB0617A) | 1.61% | New Zealand Fixed Interest | New Zealand | BBB+ |
| 8 | ANZ Bank New Zealand 270219 (ANZ0219A) | 1.53% | New Zealand Fixed Interest | New Zealand | AA- |
| 9 | Tcnz Finance Ltd 251019 5.25 CB (TCN1019A) | 1.52% | New Zealand Fixed Interest | New Zealand | NR |
| 10 | New Zealand Government 150521 6.0 GB (NZG0521A) | 1.41% | New Zealand Fixed Interest | New Zealand | AA+ |

The top 10 investments make up 66.41% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/SuperLife_Income_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- ⁵ The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.61% a year of a member's investments.
- ⁶ The fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- ⁷ The "year" is the period 13 September 2013 to 31 December 2013.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife SuperLife 30 Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife 30 Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in the ten single sector SuperLife Pools and targets to have, over the long term, 30% of its assets in the property and share Pools and 70% of its assets in the cash and bond Pools. Decisions are based on our view of the investment and economic outlook of the different sectors, on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

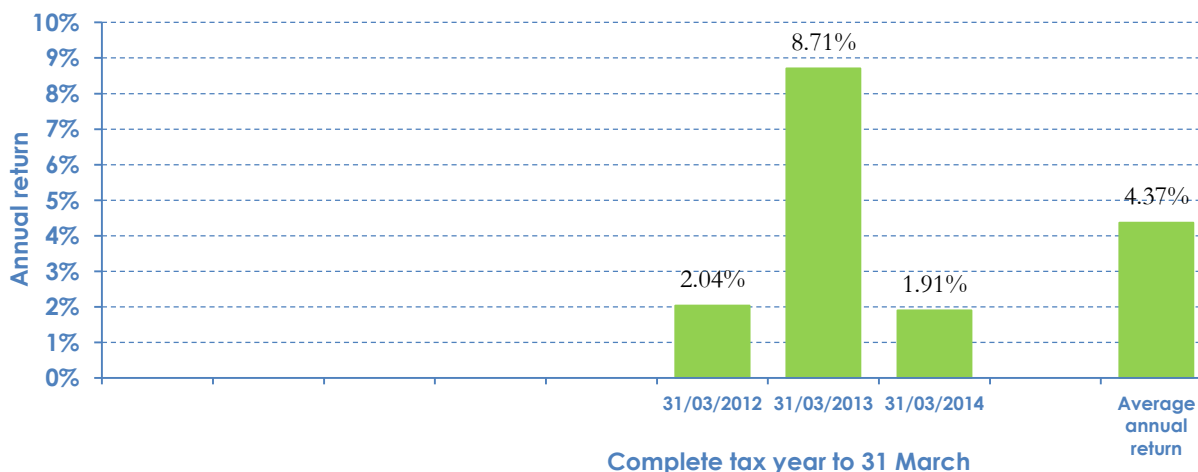
| | |
|---------------------------------------|-----------------|
| Total value of the fund: | \$942,233 |
| Number of members in the fund: | 72 |
| Date the fund started: | 11 October 2010 |

How has the fund performed?

| | Past five years | Past year |
|---|-----------------|-----------|
| Annual return: (after deductions for fund fees and tax ¹) | n/a | 1.91% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.65% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.60% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

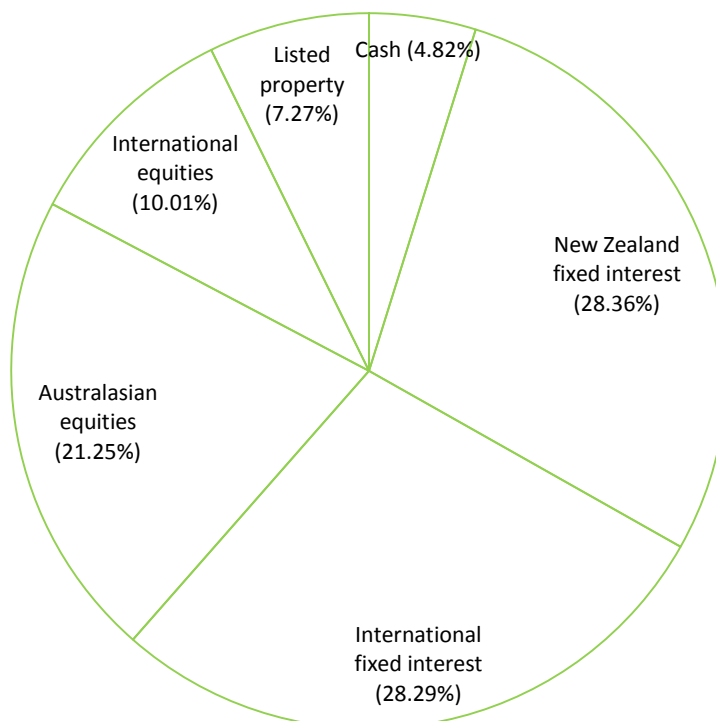
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$190.00 (that's 1.90% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$157.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 5.00% |
| New Zealand fixed interest | 32.50% |
| International fixed interest | 32.50% |
| Australasian equities | 12.50% |
| International equities | 12.50% |
| Listed property | 5.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|----------------------------|----------------|-------------------------------|
| 1 | Vanguard International Credit Securities Index Fund (Hedged) (VANICSI) | 27.55% | Fund | Australia | n/a |
| 2 | SSgA International Equities Index Trust (Hedged) (SGAIEIH) | 5.83% | Fund | Australia | n/a |
| 3 | SSgA Global Broad Investment Grade Fixed Income Trust (SGAGBIG) | 3.23% | Fund | Australia | n/a |
| 4 | Vanguard Emerging Markets Shares Index Fund (VAN0005AU) | 2.41% | Fund | Australia | n/a |
| 5 | Pacific Edge Limited (PEB) | 1.59% | Australasian equities | New Zealand | n/a |
| 6 | PFS Somerset EM Dividend Growth Fund A Accumulation (B4Q0711) | 1.31% | Fund | United Kingdom | n/a |
| 7 | New Zealand 150423 5.5 GB (NZG0423) | 1.29% | New Zealand Fixed Interest | New Zealand | AA+ |
| 8 | Mighty River Power Ltd 121016 7.55 GOVT BOND (MRP1016) | 1.18% | New Zealand Fixed Interest | New Zealand | BBB+ |
| 9 | Cash deposit (TSB Bank) | 0.99% | Cash & cash equivalents | New Zealand | n/a |
| 10 | Rabobank Nederland New Zealand 190319 6.10 CB (RAB0319A) | 0.98% | New Zealand Fixed Interest | New Zealand | A+ |

The top 10 investments make up 46.36% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/SuperLife_30_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife
SuperLife 60 Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife 60 Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in the ten single sector SuperLife Pools and targets to have, over the long term, 60% of its assets in the property and share Pools and 40% of its assets in the cash and bond Pools. Decisions are based on our view of the investment and economic outlook of the different sectors, on a 3 to 5 year time horizon and returns should be measured over a 5 to 7 year period.

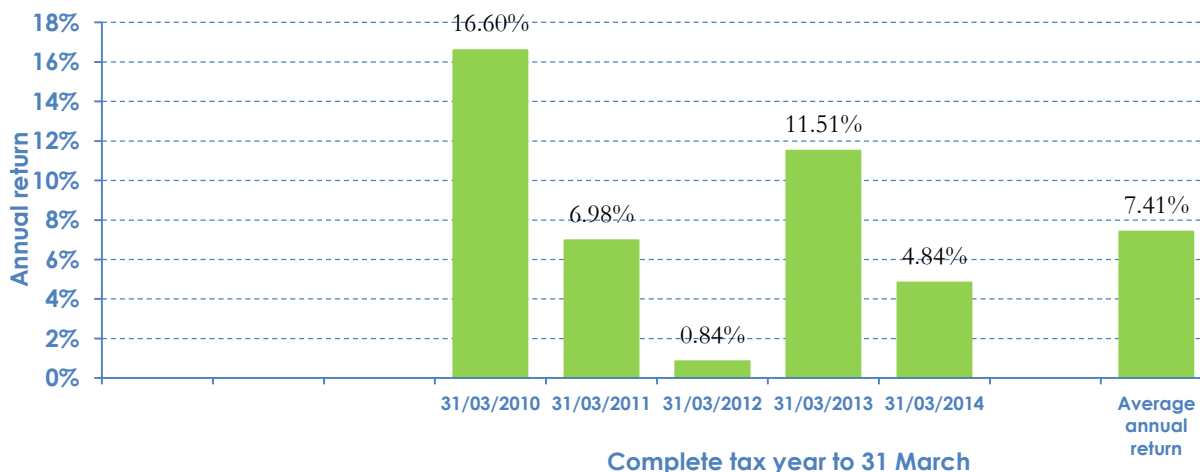
| | |
|---------------------------------------|------------------|
| Total value of the fund: | \$8,797,819 |
| Number of members in the fund: | 522 |
| Date the fund started: | 20 February 2009 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 8.02% | 4.84% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.66% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.60% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

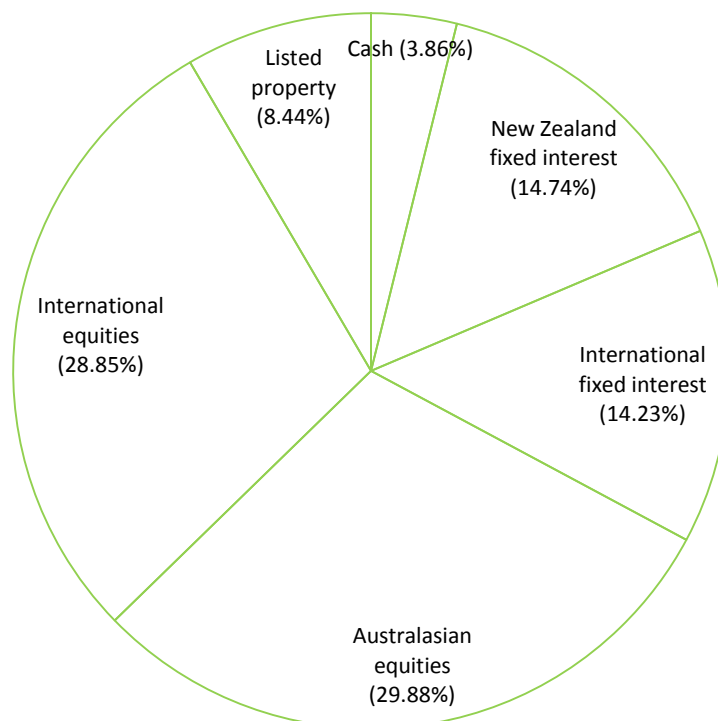
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$483.00 (that's 4.83% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$450.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 5.00% |
| New Zealand fixed interest | 17.50% |
| International fixed interest | 17.50% |
| Australasian equities | 12.50% |
| International equities | 37.50% |
| Listed property | 10.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-----------------------|----------------|-------------------------------|
| 1 | SSgA International Equities Index Trust (Hedged) (SGAIEIH) | 21.62% | Fund | Australia | n/a |
| 2 | Vanguard International Credit Securities Index Fund (Hedged) (VANICSI) | 13.86% | Fund | Australia | n/a |
| 3 | SSgA International Equities Index Trust (Unhedged) (SGAIEIT) | 4.57% | Fund | Australia | n/a |
| 4 | Pacific Edge Limited (PEB) | 2.49% | Australasian equities | New Zealand | n/a |
| 5 | Vanguard Emerging Markets Shares Index Fund (VAN0005AU) | 2.33% | Fund | Australia | n/a |
| 6 | SSgA Global Broad Investment Grade Fixed Income Trust (SGAGBIG) | 1.63% | Fund | Australia | n/a |
| 7 | PFS Somerset EM Dividend Growth Fund A Accumulation (B4Q0711) | 1.27% | Fund | United Kingdom | n/a |
| 8 | Hellaby Holdings Limited (HBY) | 1.13% | Australasian equities | New Zealand | n/a |
| 9 | Fisher & Paykel Healthcare Corporation Limited (FPH) | 0.95% | Australasian equities | New Zealand | n/a |
| 10 | Vanguard International Property Securities Fund (VAN0018AU) | 0.91% | Fund | Australia | n/a |

The top 10 investments make up 50.76% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/SuperLife_60_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife
SuperLife 80 Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife 80 Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in the ten single sector SuperLife Pools and targets to have, over the long term, 80% of its assets in the property and share Pools and 20% of its assets in the cash and bond Pools. Decisions are based on our view of the investment and economic outlook of the different sectors, on a 5 to 7 year time horizon and returns should be measured over a 7 to 10 year period.

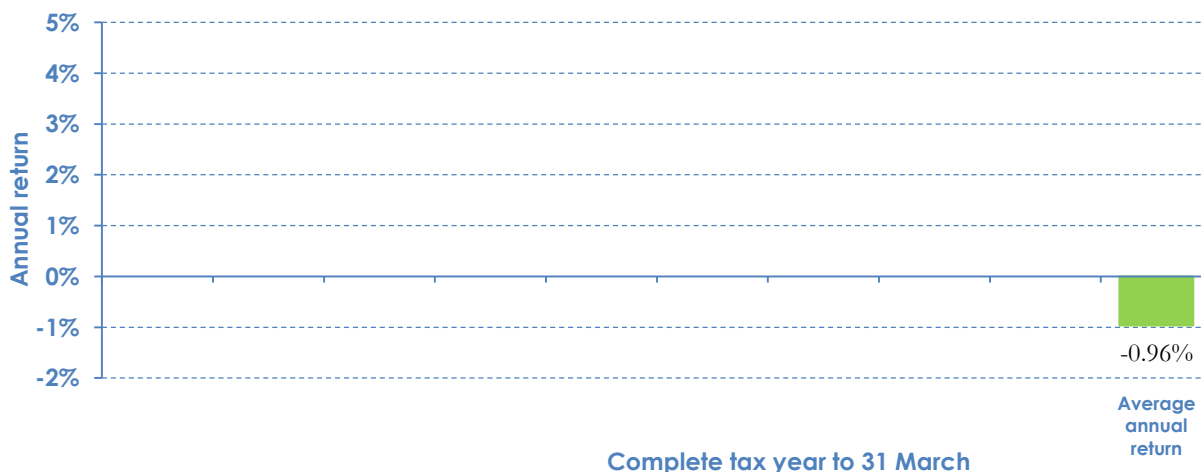
| | |
|---------------------------------------|-------------------|
| Total value of the fund: | \$868,827 |
| Number of members in the fund: | 56 |
| Date the fund started: | 13 September 2013 |

How has the fund performed?

| | Past five years | Past year |
|--|------------------------|------------------|
| Return for the period 13 Sep 2013 to 31 Mar 2014: (after deductions for fund fees and tax ¹) | n/a | -0.96% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------------|-------------------------------|
| Total fund fees: ⁵ | 0.69% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.63% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year. 6

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

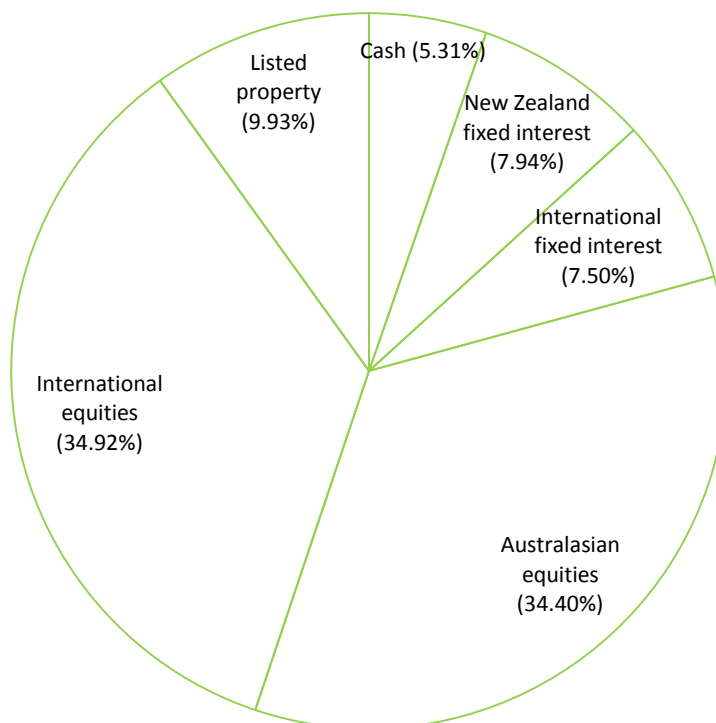
Example of how this applies to a member ⁷

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$118.00 (that's -1.18% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of -\$129.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 5.00% |
| New Zealand fixed interest | 7.50% |
| International fixed interest | 7.50% |
| Australasian equities | 20.00% |
| International equities | 45.00% |
| Listed property | 15.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-------------------------|----------------|-------------------------------|
| 1 | SSgA International Equities Index Trust (Hedged) (SGAIEIH) | 16.18% | Fund | Australia | n/a |
| 2 | Vanguard Emerging Markets Shares Index Fund (VAN0005AU) | 7.83% | Fund | Australia | n/a |
| 3 | Vanguard International Credit Securities Index Fund (Hedged) (VANICSI) | 7.30% | Fund | Australia | n/a |
| 4 | SSgA International Equities Index Trust (Unhedged) (SGAIEIT) | 5.02% | Fund | Australia | n/a |
| 5 | PFS Somerset EM Dividend Growth Fund A Accumulation (B4Q0711) | 4.26% | Fund | United Kingdom | n/a |
| 6 | Pacific Edge Limited (PEB) | 1.99% | Australasian equities | New Zealand | n/a |
| 7 | Cash deposit (TSB Bank) | 1.42% | Cash & cash equivalents | New Zealand | n/a |
| 8 | PFS Somerset EM Small Cap Fund B Accumulation (B3M2G51) | 1.13% | Fund | United Kingdom | n/a |
| 9 | Vanguard International Property Securities Fund (VAN0018AU) | 1.07% | Fund | Australia | n/a |
| 10 | Telstra Corporation Limited (TLS.NZ) | 0.98% | Australasian equities | Australia | n/a |

The top 10 investments make up 47.18% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/SuperLife_80_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- ⁵ The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.69% a year of a member's investments.
- ⁶ The fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- ⁷ The "year" is the period 13 September 2013 to 31 December 2013.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife
SuperLife Growth Pool

What is the purpose of this statement?

This statement provides key information about the SuperLife SuperLife Growth Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in the property and share SuperLife Pools and the Cash Pool, based on our view of the risk and return outlook of the Australasian and global property and share markets. Investment decisions take into account the investment and economic outlook on a 3 to 5 year time horizon and returns should be measured over a 7 to 10 year period.

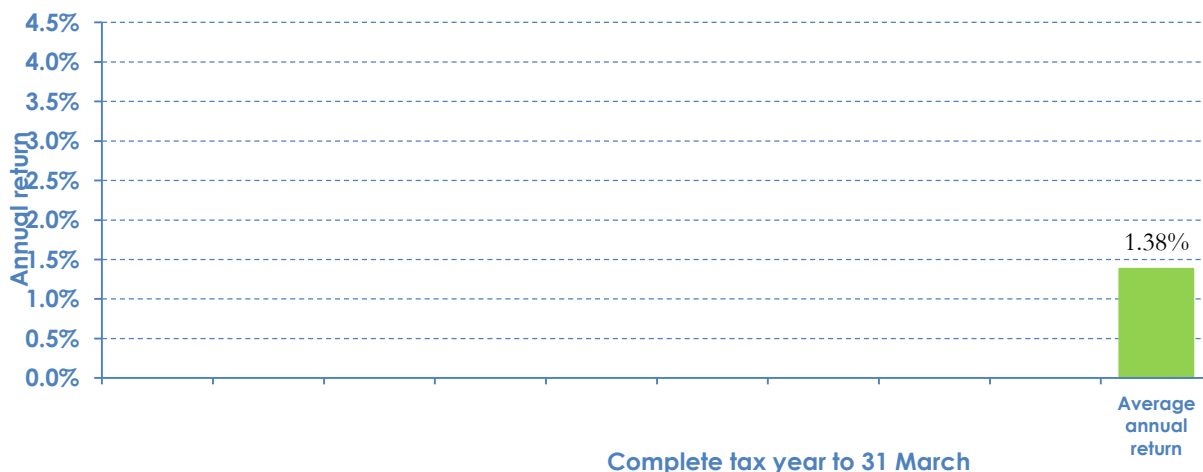
| | |
|---------------------------------------|-------------------|
| Total value of the fund: | \$133,849,302 |
| Number of members in the fund: | 17,056 |
| Date the fund started: | 13 September 2013 |

How has the fund performed?

| | Past five years | Past year |
|--|------------------------|------------------|
| Return for the period 13 Sep 2013 to 31 Mar 2014: (after deductions for fund fees and tax ¹) | n/a | 1.38% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------------|-------------------------------|
| Total fund fees: ⁵ | 0.72% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.66% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year. 6

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

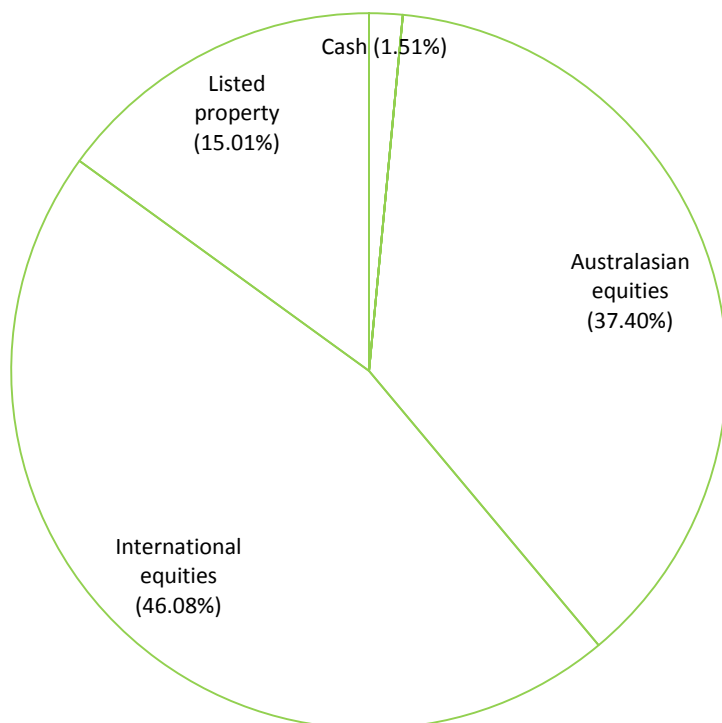
Example of how this applies to a member ⁷

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$116.00 (that's 1.16% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of \$105.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 30.00% |
| International equities | 55.00% |
| Listed property | 15.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|---|-------------------------------|-------------------------|----------------|-------------------------------|
| 1 | SSgA International Equities Index Trust (Hedged) (SGAIEIH) | 19.87% | Fund | Australia | n/a |
| 2 | SSgA International Equities Index Trust (Unhedged) (SGAIEIT) | 11.89% | Fund | Australia | n/a |
| 3 | Vanguard Emerging Markets Shares Index Fund (VAN0005AU) | 8.34% | Fund | Australia | n/a |
| 4 | PFS Somerset EM Dividend Growth Fund A Accumulation (B4Q0711) | 4.54% | Fund | United Kingdom | n/a |
| 5 | Pacific Edge Limited (PEB) | 2.57% | Australasian equities | New Zealand | n/a |
| 6 | Vanguard International Property Securities Fund (VAN0018AU) | 1.62% | Fund | Australia | n/a |
| 7 | Cash deposit (TSB Bank) | 1.33% | Cash & cash equivalents | New Zealand | n/a |
| 8 | PFS Somerset EM Small Cap Fund B Accumulation (B3M2G51) | 1.21% | Fund | United Kingdom | n/a |
| 9 | Hellaby Holdings Limited (HBY) | 1.17% | Australasian equities | New Zealand | n/a |
| 10 | Argosy Property Limited (ARG) | 1.00% | Listed property | New Zealand | n/a |

The top 10 investments make up 53.54% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/SuperLife_Growth_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- ⁵ The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.72% a year of a member's investments.
- ⁶ The fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- ⁷ The "year" is the period 13 September 2013 to 30 September 2013.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
Ethica**

What is the purpose of this statement?

This statement provides key information about the SuperLife Ethica. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests ethically (to avoid investments in the areas of pornography, gambling, tobacco, alcohol, armaments and fossil fuel extraction) targeting, over the long term, to have 60% of its assets in property and shares and 40% in cash and bonds. Decisions are based on our view of each sector's outlook on a 3 to 5 year time horizon and returns should be measured over a 5 to 7 year period.

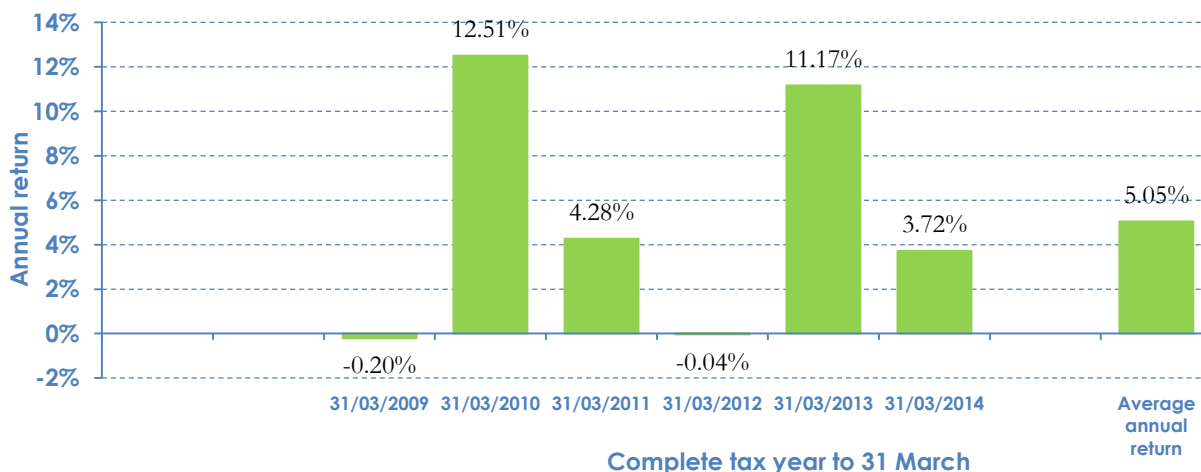
| | |
|---------------------------------------|-----------------|
| Total value of the fund: | \$5,651,685 |
| Number of members in the fund: | 746 |
| Date the fund started: | 29 January 2008 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 6.22% | 3.72% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.73% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.68% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

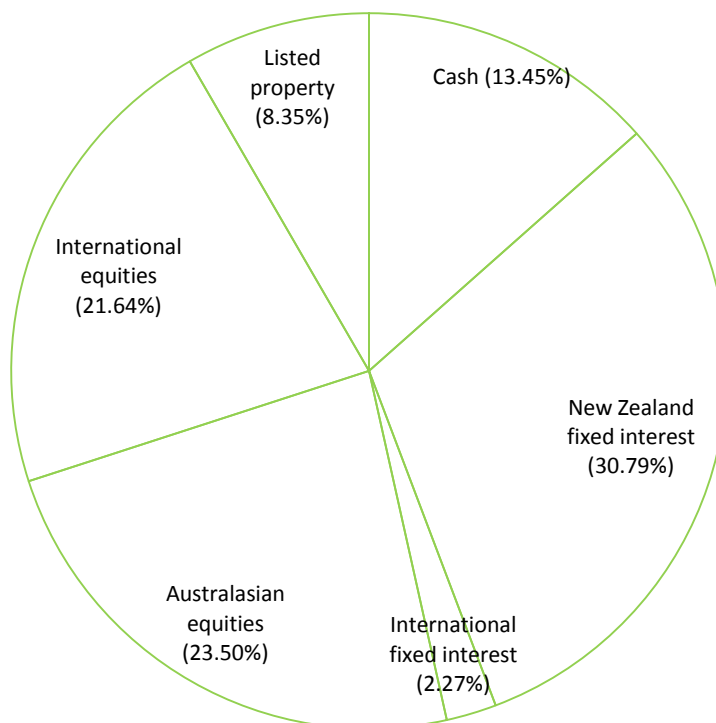
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$371.00 (that's 3.71% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$338.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 5.00% |
| New Zealand fixed interest | 17.50% |
| International fixed interest | 17.50% |
| Australasian equities | 20.00% |
| International equities | 30.00% |
| Listed property | 10.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|---|-------------------------------|------------------------------|-------------|-------------------------------|
| 1 | Cash deposit (TSB Bank) | 10.86% | Cash & cash equivalents | New Zealand | n/a |
| 2 | Christchurch International Airport Limited (CIA021) | 4.80% | New Zealand Fixed Interest | New Zealand | BBB+ |
| 3 | Sky Television (SKY TV) | 4.30% | New Zealand fixed interest | New Zealand | n/a |
| 4 | Kiwibank Limited (KIW030) | 4.26% | New Zealand fixed interest | New Zealand | n/a |
| 5 | Transpacific SPS Trust (TPAPA) | 2.27% | International fixed interest | Australia | n/a |
| 6 | Goodman Fielder New Zealand Limited (GFZ010) | 2.21% | New Zealand fixed interest | New Zealand | n/a |
| 7 | Energy Mad (MADC) | 2.19% | New Zealand fixed interest | New Zealand | n/a |
| 8 | Nufarm Finance (NZ) Limited (NFNG) | 1.79% | New Zealand fixed interest | New Zealand | n/a |
| 9 | Infratil Limited (IFT180) | 1.63% | New Zealand fixed interest | New Zealand | n/a |
| 10 | Infratil Limited (IFT170) | 1.14% | New Zealand fixed interest | New Zealand | n/a |

The top 10 investments make up 35.45% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/Ethica_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
Gemino**

What is the purpose of this statement?

This statement provides key information about the SuperLife Gemino. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in a concentrated portfolio of shares in companies (10 to 20) each of which we think have the potential to double in value on a 1 to 3 year time horizon. It is high risk, as an individual company could also reduce to zero value and returns should be measured over a 7 to 10 year period.

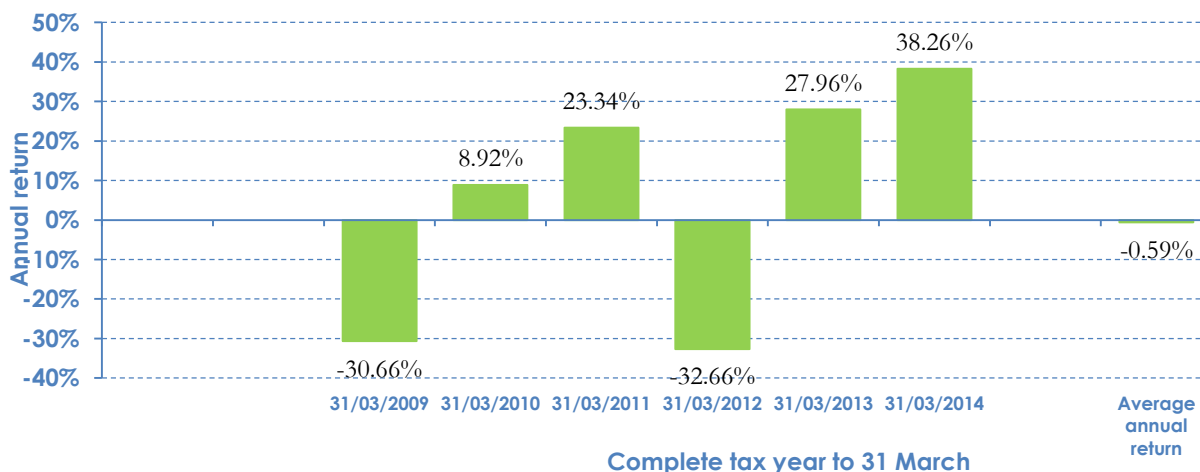
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$4,585,047 |
| Number of members in the fund: | 623 |
| Date the fund started: | 3 October 2007 |

How has the fund performed?

| | | |
|---|------------------------|------------------|
| | Past five years | Past year |
| Annual return: (after deductions for fund fees and tax ¹) | 9.86% | 38.26% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.91% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.85% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

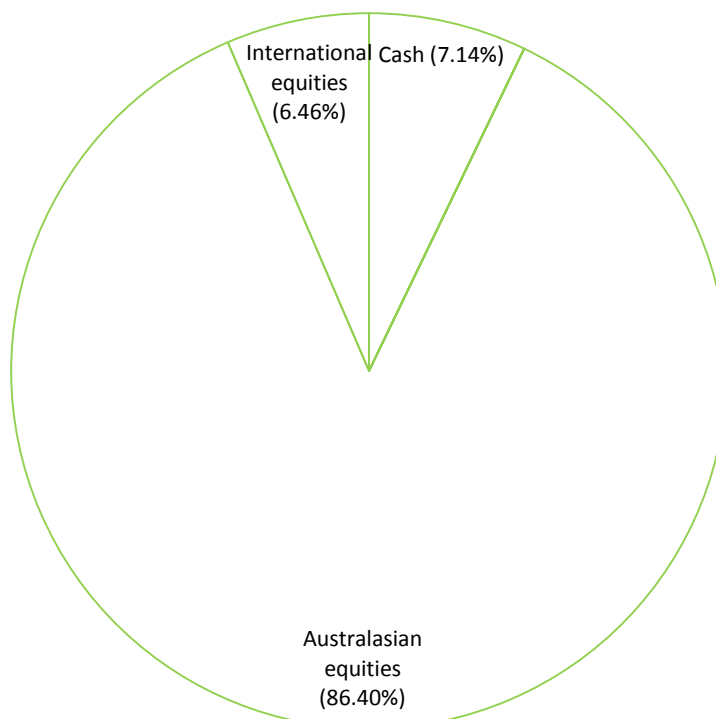
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$3,816.00 (that's 38.16% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$3,783.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 70.00% |
| International equities | 30.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|---|-------------------------------|-------------------------|---------------|-------------------------------|
| 1 | Pacific Edge Limited (PEB) | 38.85% | Cash & cash equivalents | New Zealand | n/a |
| 2 | Lambo Resources Limited (LMB) | 8.45% | Australasian equities | Australia | n/a |
| 3 | Cash deposit (TSB Bank) | 7.14% | Cash & cash equivalents | New Zealand | n/a |
| 4 | PGG Wrightson Limited (PGW) | 5.65% | Australasian equities | New Zealand | n/a |
| 5 | Green Cross Health Limited (GXH) | 4.72% | Australasian equities | New Zealand | n/a |
| 6 | Rakon Limited (RAK) | 4.15% | Australasian equities | New Zealand | n/a |
| 7 | Wellington Drive Technologies Limited (WDT) | 3.63% | Australasian equities | New Zealand | n/a |
| 8 | Cavalier Corporation Limited (CAV) | 3.62% | Australasian equities | New Zealand | n/a |
| 9 | Qihoo 360 Technology (QIHU) | 3.32% | International equities | United States | n/a |
| 10 | Yahoo Inc (YHOO) | 3.15% | International equities | United States | n/a |

The top 10 investments make up 82.68% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/Gemino_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
UK Cash Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife UK Cash Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests, on a passive basis, in the cash and cash equivalent investments, primarily denominated in UK pounds. Returns should be measured over a 1 to 2 year period.

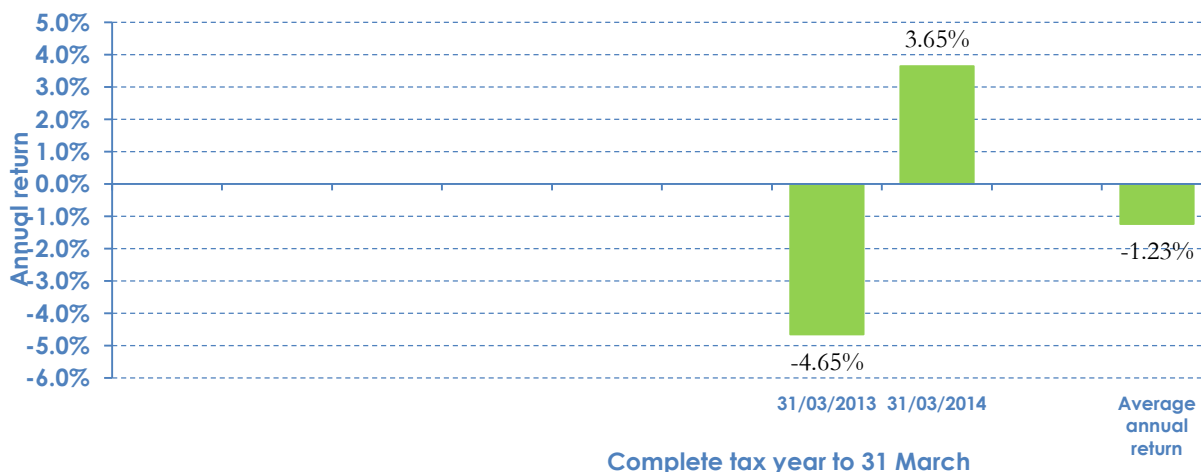
| | |
|---------------------------------------|---------------|
| Total value of the fund: | \$39,698 |
| Number of members in the fund: | 5 |
| Date the fund started: | 23 March 2012 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | n/a | 3.65% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.59% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.53% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

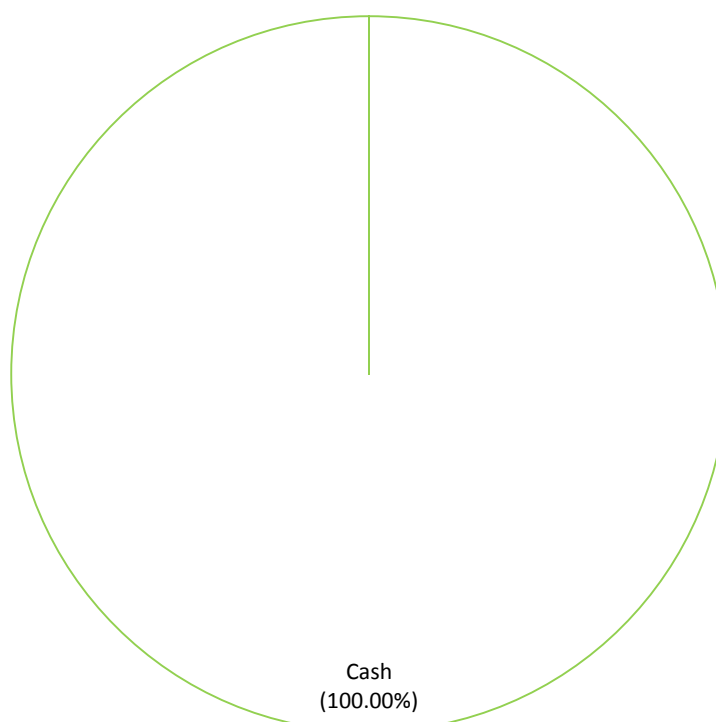
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$365.00 (that's 3.65% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$332.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 100.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|-----------------------------|-------------------------------|-------------------------|-------------|-------------------------------|
| 1 | Cash deposit (TSB Bank) | 93.63% | Cash & cash equivalents | New Zealand | n/a |
| 2 | Cash deposit (TSB Bank NZS) | 5.71% | Cash & cash equivalents | New Zealand | n/a |
| 3 | | | | | |
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| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 99.34% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/UK_Cash_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year and also the period since the end of the last complete tax year. It is not the average of the bars shown in the graph.
- ⁵ In addition to the investments, the fund had current assets/liabilities. As a result the total value of the investments is greater than the net asset value.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
UK Growth Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife UK Growth Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests, on a passive basis, in listed securities in the global share and property markets, from the perspective of an investor who will measure returns in UK pound terms. Investment decisions are based on our view of the UK and global investment and economic outlook on a 3 to 5 year time horizon and returns should be measured over a 7 to 10 year period.

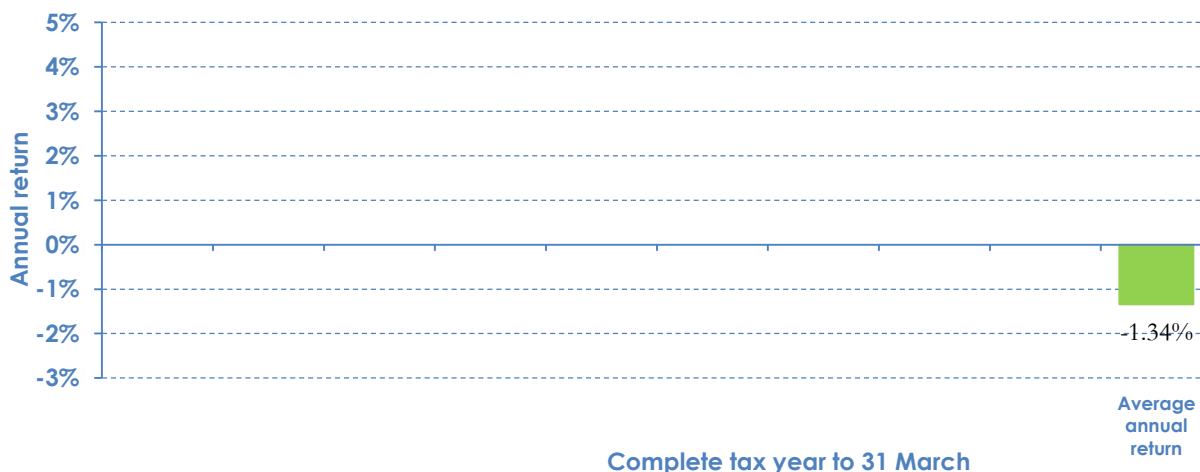
| | |
|---------------------------------------|-------------------|
| Total value of the fund: | \$18,810 |
| Number of members in the fund: | 5 |
| Date the fund started: | 12 September 2013 |

How has the fund performed?

| | Past five years | Past year |
|--|------------------------|------------------|
| Return for the period 12 Sep 2013 to 31 Mar 2014: (after deductions for fund fees and tax ¹) | n/a | -1.34% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------------|-------------------------------|
| Total fund fees: ⁵ | 0.92% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.86% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.06% |

Members were also charged **membership fees**³ of \$33 over the year. ⁶

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

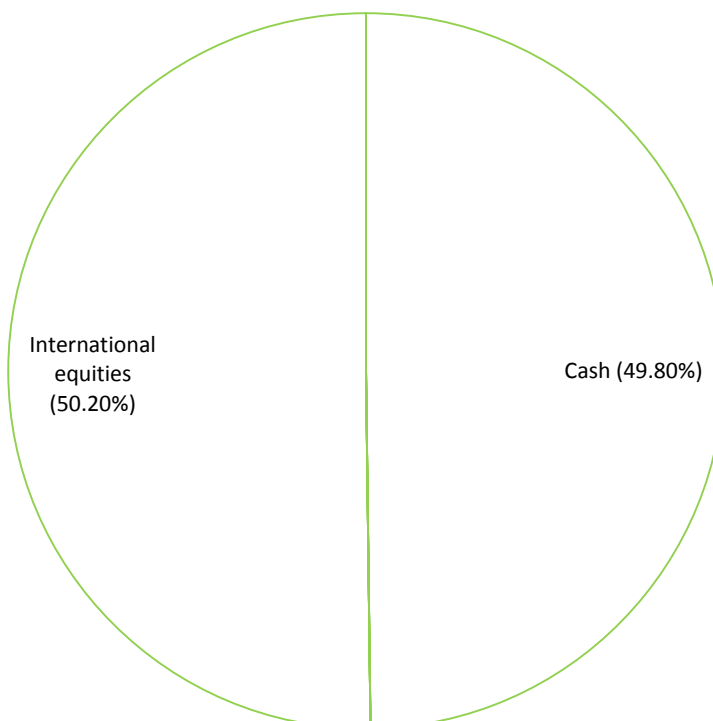
Example of how this applies to a member ⁷

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$155.00 (that's -1.55% of his initial \$10,000). Michael also paid \$11.00 in membership fees. This gives Michael a total return of -\$166.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 0.00% |
| Australasian equities | 0.00% |
| International equities | 100.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-------------------------|---------------|-------------------------------|
| 1 | Cash deposit (TSB Bank PDS) | 42.61% | Cash & cash equivalents | New Zealand | n/a |
| 2 | SPDR S&P International Dividend ETF (DWX) | 20.62% | Fund | United States | n/a |
| 3 | SPDR S&P International Dividend ETF (IEFA) | 14.85% | Fund | United States | n/a |
| 4 | iShares Core MSCI EAFE | 8.55% | Fund | United States | n/a |
| 5 | Cash deposit (TSB Bank NZ\$) (IEMG) | 7.19% | Cash & cash equivalents | New Zealand | n/a |
| 6 | iShares Core MSCI Emerging Markets | 6.57% | Fund | United States | n/a |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 100.39% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/UK_growth_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- ⁵ The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.92% a year of a member's investments.
- ⁶ The fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- ⁷ The "year" is the period 12 September 2013 to 31 December 2013.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
UK Income Pool**

What is the purpose of this statement?

This statement provides key information about the SuperLife UK Income Pool. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests, on a passive basis, in the global fixed interest markets from the perspective of an investor who will measure returns in UK pound terms. Investment decisions are based on our view of the UK and global interest rate outlook on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

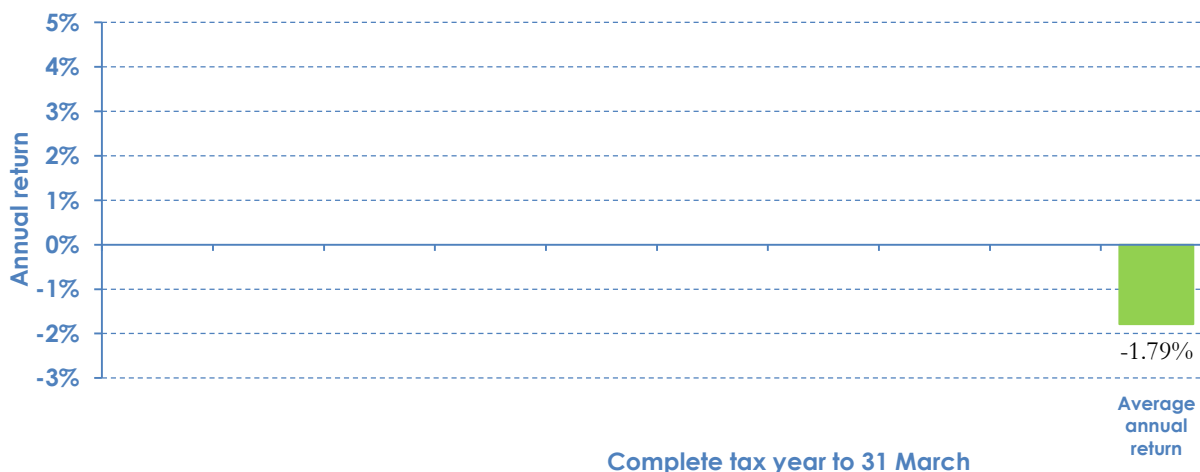
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$5,275 |
| Number of members in the fund: | 2 |
| Date the fund started: | 5 October 2013 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Return for the period 5 Oct 2013 to 31 Mar 2014: (after deductions for fund fees and tax ¹) | n/a | -1.79% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------------|-------------------------------|
| Total fund fees: ⁵ | 0.68% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.64% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.04% |

Members were also charged **membership fees**³ of \$33 over the year. ⁶

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

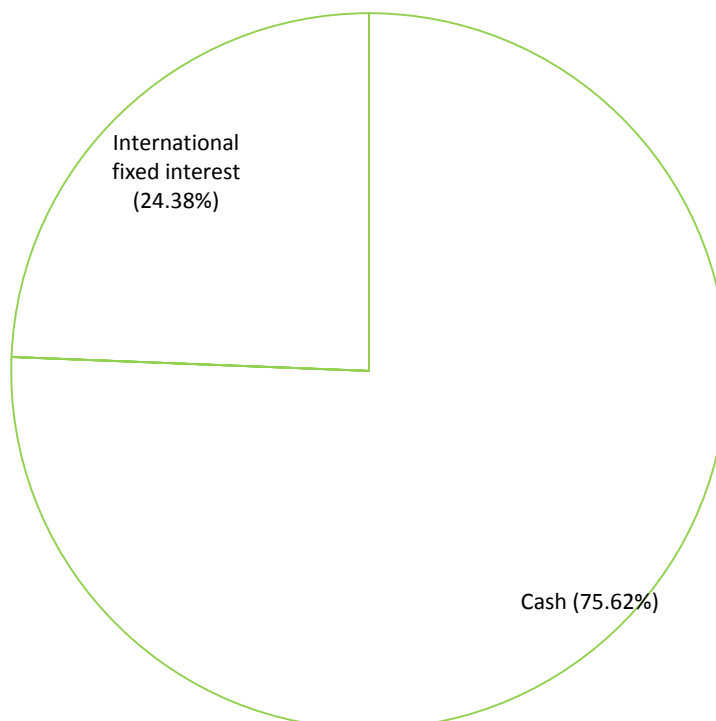
Example of how this applies to a member ⁷

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of -\$203.00 (that's -2.03% of his initial \$10,000). Michael also paid \$8.25 in membership fees. This gives Michael a total return of -\$211.25 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|---------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 0.00% |
| International fixed interest | 100.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--|-------------------------------|-------------------------|----------------|-------------------------------|
| 1 | iShares 111 PLC iShares Corp BND Ex-Fin Ucits ETF (ISFX) | 24.17% | Fund | United Kingdom | n/a |
| 2 | Cash deposit (TSB Bank PDS) | 66.58% | Cash & cash equivalents | New Zealand | n/a |
| 3 | Cash deposit (TSB Bank NZ\$) | 9.04% | Cash & cash equivalents | New Zealand | n/a |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 99.79% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/UK_income_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes that part of the tax year to 31 March 2014 that it operated.
- ⁵ The Fund had not been going for a full financial year and therefore does not have an actual annual fund fee. The estimated level of fund fees are 0.68% a year of a member's investments.
- ⁶ The fund had not been going for the full financial year. \$33 is the annual level of membership fees.
- ⁷ The "year" is the period 5 October 2013 to 31 December 2013.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



SuperLife
AIM First Home & AIM Future Fund

What is the purpose of this statement?

This statement provides key information about the SuperLife AIM First Home & AIM Future Fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund invests in the 10 single sector SuperLife Pools and focuses on the fixed interest and cash Pools designed for an investor saving for the short-term (3 to 5 years). Investment decisions take into account the interest rate, investment and economic outlook on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

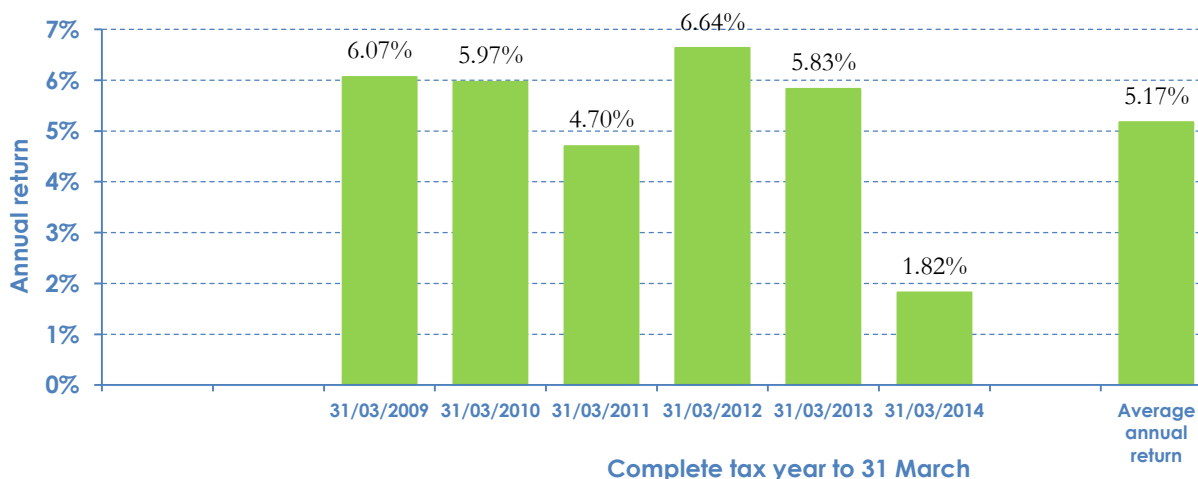
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$0 |
| Number of members in the fund: | 0 |
| Date the fund started: | 1 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 4.98% | 1.82% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.63% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.58% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

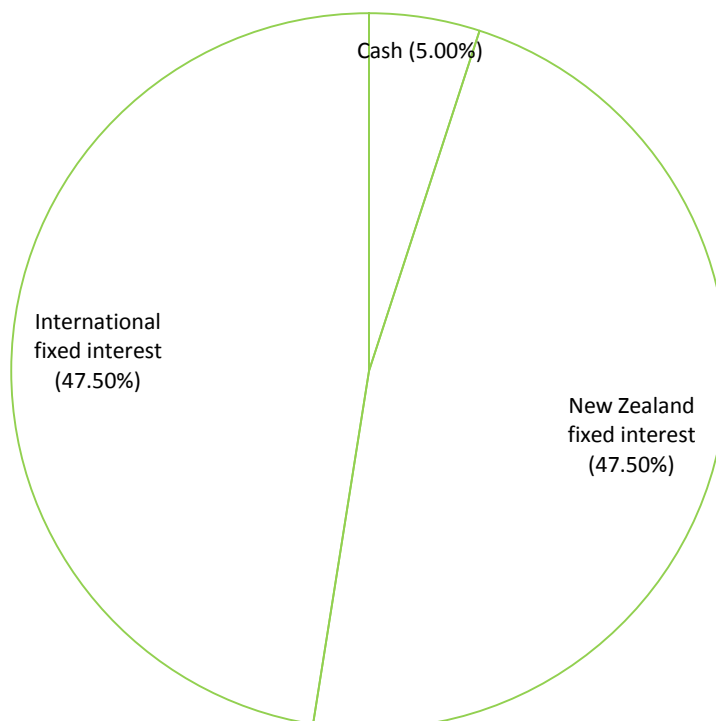
Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$182.00 (that's 1.82% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$149.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 70.00% |
| New Zealand fixed interest | 15.00% |
| International fixed interest | 15.00% |
| Australasian equities | 0.00% |
| International equities | 0.00% |
| Listed property | 0.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|------------------------------------|-------------------------------|------------------------------|-------------|-------------------------------|
| 1 | NZ Bonds Pool | 47.50% | New Zealand fixed interest | New Zealand | n/a |
| 2 | Overseas Non-government Bonds Pool | 47.50% | International fixed interest | New Zealand | n/a |
| 3 | Cash Pool | 5.00% | Cash and cash equivalents | New Zealand | n/a |
| 4 | | | | | |
| 5 | | | | | |
| 6 | | | | | |
| 7 | | | | | |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 100.00% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/AIMFirstHome_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date



**SuperLife
the D fund**

What is the purpose of this statement?

This statement provides key information about the SuperLife the D fund. It tells you how the fund has performed and what fees it charged, and will help you to compare it with other funds. We prepared this statement in accordance with the KiwiSaver (Periodic Disclosure) Regulations 2013. This information is not audited and may be updated.

Description of the fund

The fund is equivalent to the government-defined default-KiwiSaver-provider default option and has 15% to 25% of its assets in the property and share Pools and 75% to 85% in the cash and bond Pools. Decisions are based on our view of the investment and economic outlook of the different sectors, on a 1 to 3 year time horizon and returns should be measured over a 3 to 5 year period.

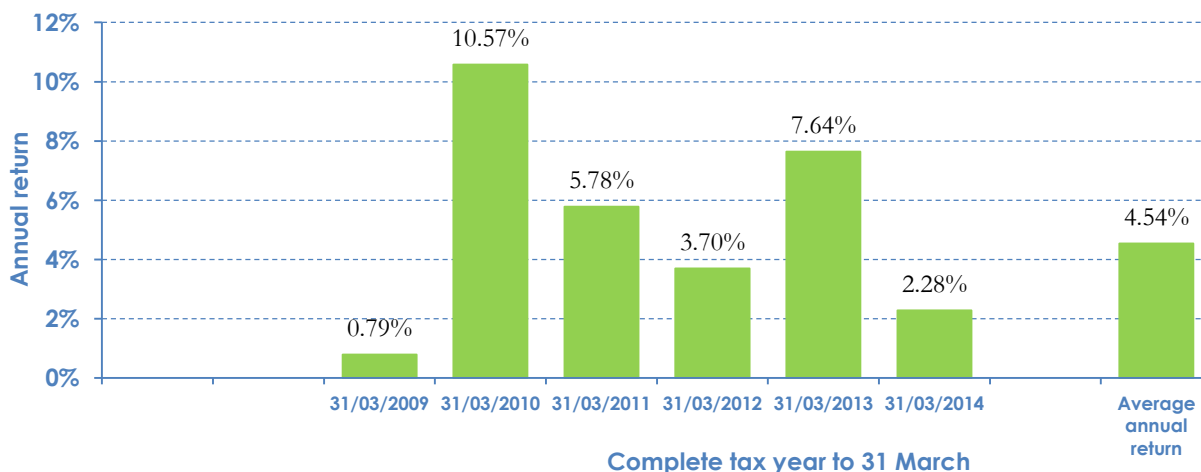
| | |
|---------------------------------------|----------------|
| Total value of the fund: | \$0 |
| Number of members in the fund: | 0 |
| Date the fund started: | 1 October 2007 |

How has the fund performed?

| | Past five years | Past year |
|---|------------------------|------------------|
| Annual return: (after deductions for fund fees and tax ¹) | 5.95% | 2.28% |

How has the fund performed in the past?

This shows the return after fund fees and taxes for each tax year since the fund started and the **average annual return**⁴ since the fund started. It's important to note that this does not tell you how the fund will perform in the future.





What fees were members charged?

The returns above are after deductions for **fund fees**². Over the past year these were:

| | |
|--------------------------------|-------------------------------|
| Total fund fees: | 0.65% of members' investments |
| <i>Which are made up of:</i> | |
| Annual management fee: | 0.60% |
| Performance-based fees: | 0.00% |
| Other fees and costs: | 0.05% |

Members were also charged **membership fees**³ of \$33 over the year.

Members may also be charged fees for specific actions or decisions (e.g. transferring to another KiwiSaver scheme). See http://www.SuperLife.co.nz/documents/kiwisaver_fees.pdf for more information about these fees.

Example of how this applies to a member

Michael had \$10,000 in the fund at the start of the year and did not make any further contributions. At the end of the year, Michael received a return after fund fees and taxes were deducted of \$228.00 (that's 2.28% of his initial \$10,000). Michael also paid \$33.00 in membership fees. This gives Michael a total return of \$195.00 for the year.

What does the fund invest in?

Actual investment mix

This shows the types of assets that the fund invests in.





Target investment mix

This shows the mix of assets that the fund generally intends to invest in.

| | |
|------------------------------|--------|
| Cash and cash equivalents | 0.00% |
| New Zealand fixed interest | 40.00% |
| International fixed interest | 40.00% |
| Australasian equities | 7.00% |
| International equities | 10.00% |
| Listed property | 3.00% |
| Unlisted property | 0.00% |
| Other | 0.00% |

Top ten investments

| | Name | Percentage of fund net assets | Type | Country | Credit rating (if applicable) |
|----|--------------------------------------|-------------------------------|------------------------------|-------------|-------------------------------|
| 1 | NZ Bonds Pool | 40.00% | New Zealand fixed interest | New Zealand | n/a |
| 2 | Overseas Non-government Bonds Pool | 38.00% | International fixed interest | New Zealand | n/a |
| 3 | Australian Shares Pool | 6.50% | Australasian shares | New Zealand | n/a |
| 4 | New Zealand Shares Pool | 5.00% | Australasian shares | New Zealand | n/a |
| 5 | Overseas Shares Currency Hedged Pool | 4.50% | International shares | New Zealand | n/a |
| 6 | Emerging Markets Pool | 4.00% | International shares | New Zealand | n/a |
| 7 | Overseas Shares (Unhedged) Pool | 2.00% | International shares | New Zealand | n/a |
| 8 | | | | | |
| 9 | | | | | |
| 10 | | | | | |

The top 10 investments make up 100.00% of the fund.

Key personnel

This shows the directors and employees who have the most influence on the investment decisions of the fund.

| Name | Current position | Time in current position | Previous or other positions | Time in previous or other position |
|---------------------|--------------------------------|--------------------------|-----------------------------|------------------------------------|
| Michael Chamberlain | Director, Investments | 16 years 0 months | | |
| Owen Nash | Director, Investment Committee | 13 years 0 months | | |
| John O'Reilly | GM, Investment Operations | 5 years 8 months | | |
| Ryan Gillanders | Investment Analyst | 5 years 9 months | | |
| Daniel Borrie | Investment Analyst | 3 years 9 months | | |



Further information:

Electronic disclosure of this information

Most of the information contained in this statement, including some additional information, is available in a spreadsheet at www.superlife.co.nz/data_files/ADS/2014_Mar/D_fund_data.xls.

Notes

- ¹ Returns in this statement are after tax at the highest prescribed investor rate (PIR) of tax for an individual New Zealand resident. Your tax rate may be lower.
- ² Fund fees are fees charged as a percentage of a member's interest in the fund (i.e. as a percentage of their KiwiSaver Account balance).
- ³ Membership fees are the fixed dollar charges for membership in the KiwiSaver scheme. It is deducted at \$2.75 a month from your KiwiSaver Account. If you invest in more than one fund of SuperLife, only one administration fee is deducted.
- ⁴ The average annual return is the average return since the start of the fund. It therefore includes the period prior to the completion of the first complete tax year. It is not the average of the bars shown in the graph.

Manager's certificate

On behalf of SuperLife Limited, as the manager of the KiwiSaver scheme known as SuperLife (KSS 10022), we state:

1. This disclosure statement has been prepared for the purposes of the KiwiSaver (Periodic Disclosure) Regulations 2013 ("**Regulations**");
2. To the best of our knowledge after making reasonable enquiry, all information required by the Regulations has been disclosed in accordance with these Regulations and the information presented is accurate;
3. This disclosure statement does not contain any statement that is likely to deceive or mislead with regard to any particular that would be material to an offer of an interest in SuperLife.



Michael Chamberlain, Director



Owen Nash, Director

25 June 2014

Date